The Center for Real Estate is pleased to present our winter e-bulletin. We hope that you enjoy this issue, which provides a brief report on the center's activities supporting our mission of education, research and community outreach.

Advisory Board Members News

Mark Kehke of DMB Pacific Ventures joins Robert Brunswick of Buchanan Street Partners and Watty Watson of CT Realty as the center's advisory board co-chairs. Tom Sherlock of Talonvest Capital is chair of the 2015-16 Breakfast Series. Kristi Oates of Squar Milnar is co-chair of the center's 2016 Spring Annual Board Members Meeting and Symposium. John Waldeck of Pacific Life Insurance and Sean Rawson of the Waterford Group are serving as ambassadors for the Merage School's real estate students and alumni, a new program ensuring the interests of students and alumni are represented on the board.

The center's past interim executive director, Michael Robb, is serving as senior consultant to the center for the 2015-16 academic year.

Center for Real Estate 2014-2015 Year in Review

The center has completed its colorful Year in Review which you may view by clicking here. This annual report offers a comprehensive summary of the center's activities and programs during the past academic year. Thanks to your support, the Center for Real Estate continues to serve our growing constituents of students, alumni, industry professionals and the community at large.
Center Faculty Director Kerry Vandell and Economics Professor Jan Brueckner hosted the 2015 UCI Urban Research Day Symposium in November on the UCI campus. Approximately 25 researchers, faculty members, students and staff convened to discuss and present academic papers addressing issues of theoretical, applied practice or policy importance related to urban or real estate economics and finance. The presenters and discussants were concentrated among the large group of faculty and other researchers in economics, finance, real estate, planning, law and related areas sharing an interest in the urban economy, in addition to well-known researchers from around the world who were in attendance. Jarlissu Sa-Aadu, the Chester A. Phillips Professor of Business and Real Estate at University of Iowa, was the luncheon's keynote speaker and presented "African Housing Markets and Policies from an Economist's Perspective: A Case Study of Ghana." Please click here for the agenda.

Executive Mentorship Program Supports Future Real Estate Leaders

The Merage School's Executive Mentorship Program provides graduate students access to real estate professionals. Mentors and protégés participate in monthly meetings—including a breakfast held on Oct. 30 at the University Club on campus—and share in on-campus events in addition to developing meaningful relationships that enrich our students' practical knowledge of real estate. The Center for Real Estate extends a special thanks to all of our real estate friends who participated in the Executive Mentorship Program this year and congratulates Mark Strauss of Cohen Financial for being named "Mentor of the Year." Students mentored include RJ D'Cruz, Bruno De Toledo, Mani Dilmaghanian, Jenna Dover, Joshua Hillman and Livia Sponseller. Mentors include Tom Bak, Trammell Crow Company; Larry Casey, Donahue Schriber; William Go, Go1 LLC; Melanie Matthews, Bixby Land Company; Jim Proehl, PM Realty Group; Carol Shumway, KBS Realty Advisors; Strauss; and Jay Tanjuan, Panattoni Development Co.

Spotlight on Adjunct Professor Paul Cate

Adjunct Professor Paul Cate teaches Introduction to Real Estate Process, and he is CEO and president of Mark IV Capital Inc., a privately held real estate investment and development firm headquartered in Newport Beach. Cate has more than 25 years of executive experience in the real estate development and financial services fields, and he has guided Mark IV since 1998. His expertise includes planning and ground-up development of industrial, office, medical and retail properties; strategic planning; acquisitions; repositioning; debt financing; arranging equity; as well as structuring, selling and servicing debt. He is an advisory board member of the Center for Real Estate.
Randy Maples '18 is Awarded NAIOP SoCal Fellowship

Merage MBA student Randy Maples '18, who is in land acquisitions for Trumark Homes in Newport Beach, is the 2015-16 CRE National Association of Industrial and Office Properties (NAIOP) Fellow. The center has joined forces with NAIOP SoCal to help develop today's students into tomorrow's industry leaders, and NAIOP SoCal has committed to funding the Real Estate Fellowship program for five years.

2015 EVENT HIGHLIGHTS

CRE Members Attend Reception for UCI Athletics Exhibit, Sept. 28, 2015

Members of the Center for Real Estate gathered with fellow UCI donors and friends of the university in September for a private reception and participation in the "Ready, Set, ZOT!–UCI Athletics Since '65" program, which was part of the university's 50th anniversary celebration. Hosted by UCI Athletics at the Langson Library on campus, the event included a coaches' panel discussion and viewing of the 50th anniversary history of athletics exhibit, which chronicles UCI sports history and is on display through April 2016.

Irvine Company Information Session, Oct. 6, 2015

More than 40 Merage School students networked with Irvine Company employees at an on-campus reception in October and learned about the company's full-time career opportunities available to MBA graduates. Frank Abeling, the company's senior vice president of strategic planning and analysis, presented an overview of the Irvine Company's growth strategy and discussed the ways in which new MBA talent will play an important role in supporting the firm's continued expansion.
MREA, in partnership with the UCI Center for Real Estate and NAIOP ("National Association of Industrial and Office Properties"), hosted the 2nd annual NAIOP YPG Day-In-The-Life Event on October 20, 2015 hosted by the UCI Center for Real Estate. A great opportunity for students to meet 35 of the industry's top young leaders from all facets of the commercial real estate industry. The event included several presentations from the NAIOP Young Professionals Group ("YPG") that provided an overview of the various functions in commercial real estate and presented an opportunity to network with those professionals. The judges that participated in scoring the presentations were: Professor Kerry Vandell, Director of the UCI Center for Real Estate, Sharon Nakamura-Brown, Associate Director of the CRE.

Elm Weingarten Fellowship Honors Students

The Elm Weingarten Fellowship is awarded annually to candidates who exhibit exceptional merit and a strong interest in real estate. Recipients of the 2014-15 Elm Weingarten Fellowship are FEMBA students Katie Christensen, Jeff Frye, Josh Hillman and Dominic Tornambe, and Full-Time MBA students Nick Hajjar, Justin Kivel and Emilio Gallard Miranda. Each has received financial scholarships to pursue their MBA degrees.

Jason Sack '15 Receives Academic Excellence Award

Selected by members of the Full-Time MBA 2015 class and nominated by the Center for Real Estate, Jason Sack '15 was honored with the Merage School's Academic Excellence Award. Sack was also a recipient of the Elm Weingarten Fellowship in 2013-14. He was previously an acquisition analyst working on multi-family investments for Sack Properties in San Francisco. Prior to that, he was with RREEF in Tokyo as acquisitions and asset management contractor. He earned a bachelor's degree with a double major in economics and international studies from University of Washington. The Academic Excellence Award is presented to individuals who have demonstrated overall excellence in one of the official Merage School academic areas and is based on the academic record of the nominee and number of courses taken.
John Parker Fellowship Funds Tuitions for Merage Students

The John Parker Fellowship Fund was established in 2012 in memory of John Parker, whose generosity, wisdom and presence touched many at UC Irvine. This year, Buchanan Street Partners and Talonvest Capital contributed to this fund, which will be used to provide scholarships and support various student enrichment activities. Spring and summer 2015 recipients of partial scholarships for the six-week Argus training course, Commercial Real Estate Valuation, offered by UCI Extension included Rutherford Do ’15, Brian Harmatz ’15, Wendy Hu ’15, Brandon Ito ’16, Kristen Kelly ’15, Justin Kivel ’16, Billy Rosenberg ’16, Dominic Tornambe ’17 and Jacob Yi ’16. To make a contribution to the fund or to learn about other giving opportunities that support real estate education at UC Irvine, please contact Sharon Nakamura-Brown at sharon.nakamura@uci.edu or 949-824-6246.

Breakfast Series, Nov. 4, 2015:

Orange County’s premier office developers explored their new projects at the first breakfast meeting of the academic year, “Perspectives on New Speculative Office Developments: OC’s Next Generation of Office Buildings?” Exploring office development and repositioning office assets, the discussion was moderated by Kurt Strasmann of CBRE, and the panelists included Tom Bak of Trammell Crow Company, Roger DeWames of Irvine Company Office Properties, Kevin Hayes of Lincoln Property Company and Ray Lawler of Hines. With nearly 250 board members, business leaders, students and UCI community members in attendance, the areas discussed at the breakfast encompassed traditional versus creative office space, repositioning existing buildings, office designs of the future and what the next-generation office tenant looks for in office space. Event sponsors included The Bascom Group, Haskel & White LLP, JPMorgan Chase & Co. and Talonvest Capital Inc.

UCI REA Fall Networking Event, Oct. 27, 2015

The UCI 2015 Annual Real Estate Alumni (UCI REA) FALL NETWORKING event was held in the courtyard of the new Merage Business School on Tuesday, October 27, 2105, hosted by the UCI Center for Real Estate.
MREA "Real Estate as an Investment 101," Nov. 5, 2015

Organized by the Merage Real Estate Association and Shane Stanfield, Merage alumnus and realtor with The Stanfield Group, this on campus educational seminar was attended by approximately 40 students and alumni. Area experts, Chris Brown, owner/broker of CB Investments, and Mike Thorton, apartment investment agent for The Stanfield Group, covered the fundamentals of investing in real estate including the opportunities and risks associated with investing in single-family homes and multi-family properties between two and four units.

Merage School Sees Record Enrollment

This year, the Merage School boasts more than 2,000 students across all of its programs, a record high enrollment. The largest growth area is in the master's of professional accountancy program with a 19 percent increase in enrollment.

Just In: Merage School's Top Rankings

- Bloomberg/Businessweek has ranked the Merage School No. 10 among public institutions in the nation for its Full-Time MBA program and No. 31 among all institutions nationally. - Money Magazine ranks UC Irvine No. 3 among top public colleges in the nation.

Celebration for New Merage School Building

A standing-room only crowd, including donors, honorees and members of the Merage School's Dean's Advisory Board, Dean's Leadership Circle and Corporate Partners, celebrated the opening of UC Irvine's new five-story business school building on May 7. The following day, Assemblyman Don Wagner, Chancellor Howard Gillman, business school namesake Paul Merage, UC Irvine campus architect Rebekah Gladson and former Merage School Dean Andrew J. Policano made remarks to a public audience. The 78,000-square-foot building features a 300-seat auditorium, is home to several of the school's Centers of Excellence and includes a Charles Schwab® Trading and Technology Lab, the Lyman W. Porter Colloquia Room & Executive Terrace, the Experian Case Study classrooms and the Judy Rosener Flexible Classroom. The structure also includes a 4,000-
Please note that our 2015-2016 calendar of events is currently being planned. For updates and the addition of new events, please visit our website at [www.merage.uci.edu/GO/CRE](http://www.merage.uci.edu/GO/CRE).

### Upcoming Events & Activities

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<th>Date</th>
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<td>December 11, 2105</td>
<td>Dean’s VIP Holiday Celebration</td>
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<td>New Merage School of Business Building</td>
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<td>January 26, 2016</td>
<td>Breakfast Series #2</td>
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<td>Roadmap to Success:</td>
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<td>Top CEO’s talk Leadership and Strategy in Real Estate</td>
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<td>Pacific Club, Newport Beach</td>
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<td>March 29, 2016</td>
<td>Breakfast Series #3</td>
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<td>Pacific Club, Newport Beach</td>
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