

SEATS ARE GOING QUICKLY  
Register Today!

## Register Now! Real Estate Breakfast Series

### Decoding CMBS: Who? What? Where? When? Why? How? A Primer for Borrowers and Buyers

Wednesday, October 7, 2009  
7:30 to 9:00 am

**Pacific Club**  
4110 MacArthur Blvd.  
Newport Beach, CA 92660

From 2005-2007 the Commercial Mortgage Backed Securities ("CMBS") world experienced the greatest expansion since the creation of securitization. With a weak economy and scarce capital, huge loan losses are now projected as over \$1 Trillion of loans are expected to mature. The complex structure of a CMBS pool amplifies the challenges in resolving this impending default problem. The lack of refinance capital and the virtual disappearance of the secondary market will require the implementation of creative strategies to overcome the hurdles ahead.

The panel will discuss the structure of a CMBS securitization and how loan sales and workout strategies will be different than with other lenders. The panelists, encompassing all aspects of the deal, will bring their expertise and experience to show you what you need to know, where you can get information, and how you can act upon it to do deals or save deals.

**Click here to register by October 1!**

**Click here for directions to Pacific Club.**

For information call 714-979-9131 or [respond to this email](#).

## EVENT INFORMATION

### MODERATOR

**Frank Jansen**  
Senior Vice President/Special Projects  
Chicago Title Company

### PANELISTS

**Warren de Haan**  
Partner  
Coastal Capital Partners

**Thomas F. Nolan**  
Senior Managing Director  
CWCapital Investments LLC

**Richard P. Ormond**  
Shareholder  
Buchalter Nemer

**Gregg Williams**  
Principal Receiver  
CWP Advisors

## FUTURE EVENTS

**Winter Breakfast Series**  
January 20, 2010

**CRE Research Symposium**  
February 2010

**CRE Board Retreat**  
March 2010

**Spring Breakfast Series**  
May 5, 2010

Visit [www.merage.uci.edu/GO/CRE](http://www.merage.uci.edu/GO/CRE)  
for a complete listing of our events

For more information about the Center for Real Estate, please visit [www.merage.uci.edu/GO/CRE](http://www.merage.uci.edu/GO/CRE)