

**“Day in the Life” – Center for Real Estate
11:30 a.m. - Friday, October 30, 2009
SB117**

Panelists:

- **David Kim, Co-Founder, Managing Director, The Bascom Group**
- **James M. Gergurich, Senior Tax Manager, KPMG LLP**
- **Susan Vavak, Director – Receivership Management, Thomas Seaman Company**

Moderator: Kerry Vandell, Director of the Center for Real Estate and Deans Professor of Finance

The Day in the Life (DITL) Series provides MBA students with the opportunity to clarify their career goals through exposure to successful professionals from a variety of industries, functions and career paths. The MBA Career Center and the UC Irvine Center for Real Estate are presenting a panel discussion with experts in Real Estate who will speak about their career development, progression, and trends in the industry. DITL is a great way for companies and organizations to get involved on campus, to gain exposure to students, and participate in a meaningful program at UC Irvine.

Panelist Biographies

David Kim, Co-Founder, Managing Director, The Bascom Group, LLC

Mr. Kim oversees the development and portfolio management of the overall operation and leads projects for business development opportunities. Mr. Kim served as a Senior Analyst and Development Associate for the Disney Development Company where he was responsible for business development and analysis of more than \$400 million in retail, office, entertainment, and residential projects. Mr. Kim managed the strategy and design development, feasibility, corporate approvals, contract negotiation, and administration of a 400,000 square-foot downtown district located in Celebration, Florida. Mr. Kim holds Bachelor of Business Administration degrees in Real Estate, Urban Land Economics and Marketing from the University of Wisconsin-Madison and has attended executive programs at Massachusetts Institute of Technology. He has been a guest lecturer at the University of Wisconsin-Madison and University of California, Los Angeles. He is on the Board of Directors for the Wisconsin Real Estate Alumni Association and a member of the University of California, Irvine Real Estate Advisory Board. Mr. Kim was awarded Apartment Executive of the Year by *Apartments 2004*, the industry’s largest and most prestigious multifamily conference on the West Coast. He is a member of the Young Presidents Organization and a member of the Clinton Global Initiative, a prestigious organization bringing global leaders around the world to devise and implement solutions to address some of the world’s most pressing issues.

James M. Gergurich, Senior Tax Manager, KPMG LLP

James is a Senior Tax Manager in KPMG’s Orange County Real Estate and Passthrough Entities Tax practice. He has more than 10 years of experience in partnership taxation, most of it providing tax consulting services to public and private clients in the real estate and financial services industries.

Professional and Industry Experience

James' clients include public and private real estate investors and developers, private equity companies, and real estate management companies. Further, in the past James has assisted hedge funds, high technology companies and homebuilders on tax matters, principally relating to partnership taxation. He has worked on complex transactions including partnership mergers, DownREIT formations, initial public offerings, and taxable and tax-free reorganizations.

Professional Associations

- Member, State Bar of California
- Member, American Bar Association, Section of Taxation
- Member, National Association of Real Estate Investment Trusts ("NAREIT")

Susan Vavak, Director – Receivership Management, Thomas Seaman Company

Ms. Vavak is the Director – Receivership Management for the Thomas Seaman Company. Her responsibilities include directing real property management, leasing and dispositions, overseeing operating companies, and managing corporate dissolutions.

Ms. Vavak has over 25 years of experience working on complex financing transactions and distressed loans secured by residential and commercial real estate. Ms. Vavak's real estate experience includes REO asset management, loan workouts and foreclosures, asset re-positioning, loan underwriting, legal documentation, project management and asset dispositions. Ms. Vavak is experienced in virtually all property types including office, retail, multi-family, hotels, industrial and residential.

Prior to joining the Thomas Seaman Company, Ms. Vavak spent 8 years as a Vice President at TriPacific Capital Advisors, LLC, a pension fund advisor specializing in various types of financing transactions for residential land development and home construction. Ms. Vavak was responsible for reviewing and negotiating legal documentation, closings, SEC compliance and insurance/risk management. During her tenure with TriPacific, Ms. Vavak closed 115 investments.

Ms. Vavak has served as an Assistant Vice President in the commercial real estate group of Lowe Enterprises, Inc. where she acquired value-added and core commercial real estate on behalf of eight public pension funds. Prior to this, Ms. Vavak was a Vice President at AMRESO, Inc. where she originated senior debt investments secured by commercial real estate.

Ms. Vavak was previously a Project Manager with Boeing Realty Corporation where her responsibilities included management and dispositions of corporate real estate assets located nationwide. Disposition work included maximizing the value of surplus assets through development and asset re-positioning.

Ms. Vavak was formerly a Portfolio Manager at Boeing Capital Corporation where she liquidated a \$275 million, 87 loan, nationwide commercial real estate loan portfolio. Portfolio liquidation included loan modifications and work outs, foreclosures, pursuing guarantee funds, and management, re-positioning and disposition of REO assets. Ms. Vavak earned a Bachelor of Arts degree in Economics from the University of Iowa in 1983. Ms. Vavak is a licensed California Real Estate Broker.