FOR IMMEDIATE RELEASE

Audit Committee Summit 2014 to Address Sweeping Change Facing Public Companies
Public Company Accounting Oversight Board Member Jay Hanson to Keynote

Irvine, CA – (September 23, 2014) – Jay D. Hanson, member of the Public Company Accounting Oversight Board (PCAOB), will keynote the inaugural Audit Committee Summit 2014, hosted by UC Irvine’s Paul Merage School of Business. The half-day conference, to be held from 8 a.m. to noon, October 24th at The Pacific Club in Newport Beach, will address issues and concerns surrounding sweeping changes introduced by financial regulators affecting public companies nationwide.

“Public companies of all sizes are facing major changes in reporting and governance requirements that are expected to significantly increase the scope, time and cost of audits and compliance,” said Eric Spangenberg, dean of UC Irvine’s Paul Merage School of Business. “The conference will address these changes and provide an opportunity for audit committee members to discuss the impacts.”

Audit Committee Summit 2014 will provide valuable insight and give audit committee members the opportunity to share views and recommendations directly with Jay Hanson, one of only five PCAOB members.

Hanson’s presentation will be followed by a question and answer session, and a panel discussion. Among topics to be covered are PCAOB’s recent proposal to expand the auditor reporting obligation; changes to revenue recognition standards; increased compliance and internal control requirements; and a host of related accounting and auditing changes under consideration.

Event sponsors include Squar Milner, one of the nation’s 75 largest accounting firms; Paul Hastings, a leading international law firm; Aon plc (NYSE:AON), the leading global provider
of risk management, insurance and reinsurance brokerage, human resources solutions and outsourcing services; PondelWilkinson Inc., a leading investor relations and strategic public relations firm; and financial printer RR Donnelley.

Registration for Audit Committee Summit 2014 may be made online at merage.uci.edu/RegisterEvent/2014Audit. For questions about the conference call 888-632-3722 or email Jacqueline Rodio at rodioj@uci.edu.

About Jay Hanson
Jay D. Hanson was reappointed to be a Board Member of the PCAOB by the Securities and Exchange Commission in March 2013. He was appointed to his first term on the PCAOB in January 2011.

Prior to joining the Board, Hanson spent nearly 32 years at McGladrey & Pullen, LLP. At the time of his appointment to the PCAOB, Hanson was the national director of Accounting, overseeing the firm's accounting guidance and training practices, as well as leader of the firm's Accounting Standards Group. Hanson also served as a member of the Emerging Issues Task Force of the Financial Accounting Standards Board (FASB) from 2006 to 2011, and was a member of the Financial Reporting Executive Committee of the American Institute of Certified Public Accountants (AICPA) from 2005 to 2011, serving as Chairman from 2008-2011.

Hanson is a certified public accountant licensed to practice in Minnesota. He graduated from Concordia College in Moorhead, Minnesota, with a B.A. in Business Administration, Accounting and Mathematics.

About the Public Company Accounting Oversight Board
The Public Company Accounting Oversight Board (PCAOB, commonly pronounced "peekaboo") is a private-sector, nonprofit corporation, based in Washington, D.C. and created by the Sarbanes-Oxley Act of 2002 to oversee the audits of public companies and other issuers in order to protect the interests of investors and further the public interest in the preparation of informative, accurate and independent audit reports. All PCAOB rules and standards must be approved by the U.S. Securities and Exchange Commission (SEC).

About The Paul Merage School of Business at UC Irvine
The Paul Merage School of Business at UC Irvine offers four dynamic MBA programs, a Master of Professional Accountancy, and PhD and undergraduate business degrees that deliver its thematic approach to business education: sustainable growth through strategic innovation. Seven Centers of Excellence and Executive Education programs provide numerous and varied opportunities for students and the business community at large to enhance their education experience and update their professional expertise. For more information, visit merage.uci.edu.

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