What Is An Internship?

- a full-time summer job
- a part-time job during the school year
- a project (short or long)
- a training program for future employees

How do MBA and Undergraduate Internships Differ?

One important difference is the level of performance expected by employers. Merage School MBAs average 5 years of work experience and have completed a year of graduate-level study in leading edge business practices. They bring a high level of knowledge, life experience, and skill to their work and they complete projects with a minimum of training or direction. Undergraduate interns bring a high level of energy and enthusiasm to learning while on the job. They too are studying leading edge business practices but require greater guidance and supervision due to a limited amount of real world business experience.

What are the Salary Expectations of an Intern?

Our MBAs average $32 per hour with a range of $18-$65 per hour depending on experience and the project requirements. Our undergraduates average $18 per hour with a range of $12-$25 depending on their class year and the skills needed. The employer and the intern may negotiate the rate of pay together.

How do Employers Benefit from Hiring an MBA Intern

- Access to a vibrant talent pool with updated skills and knowledge to perform projects that you may not have the staff or time to complete.
- Identify and groom top business school talent for future full-time recruitment needs.
- Raise the company’s profile among students, the University, and the business community.

Do Students Receive Course Credit for an Internship? Can Internships be Non-Paid?

Internships are an optional component of the Merage School degree programs and course credit is not required. Students may earn academic credit through directed research if the work shows a high level of academic rigor and it is approved by a faculty member. Recent Federal and State Advisories regarding the Fair Labor Standards Act (FLSA) suggest that the level of skill and contribution that MBA interns provide to for-profit organizations may require them to be compensated for their work. For further details, check with your Human Resources department or visit:
dol.gov/whd/regs/compliance/whdfs71.pdf.

The following six criteria must be applied when making this determination:

1. The internship, even though it includes actual operation of the facilities of the employer, is similar to training which would be given in an educational environment;
2. The internship experience is for the benefit of the intern:
3. The intern does not displace regular employees, but works under close supervision of existing staff;
4. The employer that provides the training derives no immediate advantage from the activities of the intern; and on occasion its operations may actually be impeded;
5. The intern is not necessarily entitled to a job at the conclusion of the internship; and
6. The employer and the intern understand that the intern is not entitled to wages for the time spent in the internship

When Should I Start Recruiting Summer Interns?

The Career Center welcomes internship opportunities throughout the year. However, most recruitment for summer positions begins in January and continues through May. Students can work full-time during the summer and up to 20 hours per week beginning with the second year of their program. Generally, the earlier the recruitment process starts, the greater the applicant pool.
Recent Internship Projects

CONSULTING – Deloitte
Assessed issues and directed logistics to streamline on site client interaction. Software defects were evaluated for project teams to ensure accurate interpretations and resolutions for clients according to complex software specifications.

FINANCE – Cisco
Created financial models for retailer and distributor sales plans that included the impact of transacting in US dollars versus local currency for several international locations. The results were used by management for fiscal year spending targets and business model reevaluation.

MARKETING – Mattel
Managed marketing and retail presence and participated in the development of P&L’s, Line Lists, and MO’s for several of the Mattel’s collector brands.

How Do I Recruit Merage School MBA Interns?
• CONTACT your program/industry account manager to discuss your needs (see below)
• POST opportunities directly online at: merage.uci.edu/go/recruit
• REQUEST a resume referral tailored to your specific needs
• SCHEDULE interviews on campus
• CALL us today at 949.824.8464

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For MBA opportunities in Aerospace, Automotive, Biotech/Pharma Energy, Financial Services, Government, Healthcare, Manufacturing, Real Estate or Transportation/Logistics

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For MBA opportunities in Consulting, Consumer Products, Entertainment, Hospitality, Media, Retail, Software and Technology

Lina Tran, Associate Director
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For Master of Accounting opportunities

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For all BA business major opportunities

Recent Internship Employers

AECOM
AeroVironment
Allergan
Alliance HealthCare
Amazon
Apple
ARRIS
AT&T
Autodesk
Badger Maps
Beckman Coulter
Blizzard Entertainment
Broadcom
Brocade
Capital Group
Cisco
Corelogic
Cox Automotive
Dell Software
Deloitte
Digital Offering
DIRECTV
Dish Digital
Edwards Lifesciences
EMC Corporation
Ericsson
Ernst & Young
Eureka Capital
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