Philippe Jorion

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Irvine, CA 92697-3125
Paul Merage School of Business
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Education

PhD, University of Chicago, 1983.
International Finance
Dissertation Title: Portfolio Analysis of International Equity Investments

MBA, *Summa cum laude*, University of Chicago, 1980.

Ingénieur Civil Mécanicien et Electricien, *Summa cum laude*, Université Libre de Bruxelles, 1978.

Candidat Ingénieur Civil, Faculté Polytechnique de Mons, 1975.

Professional Positions

Associate Dean, Graduate School of Management, (2004 - 2006).
Senior Associate Dean
Associate Dean, Graduate School of Management, (1998 - 2002).
Vice Dean
Associate Dean, Graduate School of Management, (1996 - 1998).
Executive Degree Programs
Professor, Paul Merage School of Business, UC Irvine (1994-2005).
Associate Professor, Paul Merage School of Business, UC Irvine (1992-1994).
Chancellor's Professor, Paul Merage School of Business, UC Irvine (2005-Present).
Visiting Professor, INSEAD. (1992).
Associate Professor, Columbia University. (1987 - 1992).
Visiting Associate Professor, University of Chicago. (1988).
Visiting Assistant Professor, Northwestern University. (1987 - 1988).
Assistant Professor, Columbia University. (1984 - 1987).
Assistant Professor, University of British Columbia. (1983 - 1984).

Research Interests

Empirical Research in Investments, Managing Financial Risks, Global Portfolio Investments, Derivatives Markets

Awards and Honors

Who's Who in America. (2007 - 2016).
Who's Who in the World. (2007 - 2016).

Graham and Dodd Scroll Award. (2012).
Awarded to the top papers in the Financial Analyst Journal.
Docteur Honoris Causa, Université de Liège. (2010).

Roger Murray prize for Excellence in Quantitative Research in Finance. (2010).
Awarded by Q-Group to best presentations during the year Best Paper in
Emerging Manager Research. (2009). Awarded by the Journal of Investing
Graham and Dodd Scroll Award. (2004).
Awarded to the top papers in the Financial Analyst Journal.
Who's Who in Economics (4th ed.). (2003).
Award for Faculty Service Excellence. (2002).
BSI Gamma Foundation Research Grant. (2002).
for proposal "Enhanced Index Funds and Tracking Error Optimization."
Best Paper Award, European Financial Management. (2000).
Smith Breeden Prize. (1999).
Distinguished paper (awarded to the top paper in the Journal of Finance).
William F. Sharpe Award for Scholarship in Financial Research. (1999).
Awarded to the top three papers in the Journal of Financial and Quantitative Analysis
Roger Murray Prize for Excellence in Quantitative Research in Finance. (1997).
Award for Best Paper, International Investment Forum. (1996).
Q-Group Research Grant. (1996).
For proposal "A Re-examination of the Benefits of Emerging Markets."
Roger Murray Prize for Excellence in Quantitative Research in Finance. (1994).
Q-Group Research Grant. (1993).
For proposal "Predicting Volatility in the Foreign Exchange Market."
Scholarship, Collége Interuniversitaire d'Etudes Doctorales dans les Sciences du Management. (1980 - 1983).
University of Chicago Fellowships. (1980 - 1983).
Oscar and Elsa Mayer Prize for Academic Excellence. (1980).
(top of MBA class)
Scholarship, Belgian American Educational Foundation. (1978 - 1979).

Notable Professional Experience

Member, Federal Reserve Board’s Model Validation Council (2012-2014).

RESEARCH Publications

Book Chapters, Other

120.Jorion, P. (2012). Risk Management for Alternative Investments. In CAIA Supplementary Level II Book. CAIA.

Jorion, P., Zhang, G. (2010). Credit Contagion from Counterparty Risk. In R. Kolb (Ed.), Vol. Lessons 99. from the Financial Crisis, and Financial Contagion. Wiley.

Jorion, P. (2009). Risk Management for Alternative Investments. In 98.*CAIA Supplementary Level II*

Book. CAIA.

Jorion, P. (2003). Medium-Term Risk Management Lessons from LTCM. In 80. *Growth of Risk Management.* Risk Publications.

Jorion, P. (2001). Value at Risk. In P. Jenks, S. Eckett (Eds.), 78. *The Global-Investor Book of Investing Rules.* Harriman House. de Fontenay, P., Jorion, P. (2000). The Theory of Foreign Currency Liabilities in Debt management. 55.

In M. Cassard, D. Folkerts-Landau (Eds.), *Sovereign Assets and Liabilities Management.* International Monetary Fund.

Book Chapters, Peer-Reviewed

Goetzmann, W., Jorion, P. (1997). Risk in Emerging Markets Revisited. In R. Levich (Ed.), 54. *Emerging Market Capital Flows.* London: Kluwer.

Jorion, P. (1995). The Importance of Derivative Securities Markets to Modern Finance. In 45. *Catalyst Institute Report to the Brazilian Legislatures.*

Jorion, P. (1994). Exchange Rates and Long-Term Interest Rates. In R. Levich, Y. Amihud (Eds.), 36. *Exchange Rates and Corporate Performance.* (pp. 97-118). Burr Ridge Illinois: Irwin.

Jorion, P. (1991). International Bonds: The Asset Class. In R. Aliber, B. Bruce (Eds.), 24. *Global Portfolios.* (pp. 113-124). Homewood, Illinois: Irwin.

Jorion, P. (1989). The Linkages of International Equity Markets. In R. Aliber (Ed.), 15. *The Handbook of International Financial Management.* (pp. 759-781). Homewood, Illinois: Dow-Jones-Irwin.

Jorion, P. (1987). The ECU and Efficient Portfolio Choice. In R. Levich, A. Sommariva (Eds.), 7. *The ECU Market.* (pp. 119-139). Massachusetts: Lexington Books.

Book Sections

Jorion, P. (2003). Prefacé. In Esch, L., Keiffer, R., Lopez, T., 82. *Asset and Risk Management: La Finance Orientée.* De Boeck. (Published by Wiley in 2005).

Books

Jorion, P. (2010). 95. *Financial Risk Manager Handbook.* (sixth ed.). Wiley. (Translated into Chinese, Vietnamese).

Jorion, P. (2009). 94.*Financial Risk Manager Handbook.* (fifth ed.). Wiley.

Jorion, P. (2007). 93.*Financial Risk Manager Handbook.* (fourth ed.). Wiley.

Jorion, P. (2006). 84. *Value at Risk: The New Benchmark for Managing Financial Risk.* (third ed.). McGraw-Hill.

Jorion, P. (2005). 83.*Financial Risk Manager Handbook.* (third ed.). Wiley. (Translated to Chinese).

Jorion, P. (2003). 76. *Financial Risk Manager Handbook.* (second ed.). Wiley. (Translated into Chinese).

Jorion, P. (2001). 68.*Financial Risk Manager Handbook.* Wiley.

Jorion, P. (2000). 67. *Value at Risk: The New Benchmark for Managing Financial Risk.* McGraw Hill. (Translated into Chinese, Japanese, Polish, and Portuguese).

Jorion, P. (1997). 53.*Value at Risk: The New Benchmark for Managing Financial Risk.* Illinois: Irwin Professionals. (Translated into Chinese, Hungarian, Japanese, Korean, Polish, Portuguese, and Spanish).

Jorion, P. (1995). 46. *Big Bets Gone Bad: Derivatives and Bankruptcy in Orange County.* San Diego: Academic Press. (Translated into Chinese).

Jorion, P., Khoury, S. (1995). 38. *Financial Risk Management: Domestic and International Dimensions.* Cambridge: Blackwell. (Translated into Japanese).

Books Edited

Jorion, P. (Ed.), (2004). 77.*The Journal of Risk Volume.* Incisive Financial Publishing.

Books Reviewed

100.Jorion, P. (2007). [Review of the book Rebonato, R., *Plight of the Fortune Tellers: Why We Need to Manage Financial Risk Differently.*]. Journal of Economic Literature, 510-512.

Jorion, P. (2007). [Review of the book Taleb, N., 86. *The Black Swan: The Impact of the Highly Improbable.*]. GARP Risk Review, 29-35.

Jorion, P. (2001). [Review of the book Taleb, N., 81. *Fooled by Randomness: The Hidden Role of Chance in the Markets and in Life.*]. Risk, 97.

Jorion, P. (1998). [Review of the book Dowd, K., 63. *Beyond Value at Risk: The New Science of Risk Management.*]. Risk.

Jorion, P. (1998). [Review of the book Baxter, M., Rennie, A., 62. *Financial Calculus: An Introduction to Derivatives Pricing.*]. Journal of Economic Literature, *36*, 251-252.

Jorion, P. (1998). [Review of the book Neftci, S., 61. *An Introduction to the Mathematics of Financial Derivatives.*]. Journal of Economic Literature, *36*, 255-256.

Conference/Workshop/Symposium Proceedings, Peer-Reviewed

Jorion, P. (2000). Comments on The Theory of Asset/Liability Management, by Michael Dooley. In M. 55. Cassard, D. Folkerts-Landau (Eds.), *Sovereign Assets and Liabilities Management.* International Monetary Fund.

Jorion, P. (1994). Comment on 'International Equity Transactions and US Portfolio Choice,' by Tesar 44. and Werner. In J. Frankel (Ed.), *Internationalization of Equity Markets.* Chicago, Illinois: University of Chicago Press.

Jorion, P., Putterman, M. (1984). An Application of Ridge Regression to Exchange Rate 1. Determination. In *American Statistical Association Proceedings.* (pp. 602-607).

Encyclopedia Articles

Jorion, P. (2008). Market Risk: Quantitative Approaches. In R. Cont (Ed.), 97. *Encyclopedia of Quantitative Finance,* Wiley.

Jorion, P. (2008). History of Financial Risk Management. In R. Cont (Ed.), 96. *Encyclopedia of Quantitative Finance,* Wiley.

Jorion, P. (2006). Hedge Funds. In K. Reinert, R. Rajan (Eds.), 85. *The Princeton Encyclopedia of the World Economy,* New Jersey: Princeton University Press.

Jorion, P. (1992). Bayesian Decision Theory. In 32. *The New Palgrave Dictionary of Money and Finance.*

Adler, M., Jorion, P. (1992). Foreign Portfolio Investment. In 31. *The New Palgrave Dictionary of Money and Finance.*

Adler, M., Jorion, P. (1992). The Exchange Rate Exposure of Multinationals. In 30. *The New Palgrave Dictionary of Money and Finance.*

Hamao, Y., Jorion, P. (1992). International Capital Market Integration. In 29. *The New Palgrave Dictionary of Money and Finance.*

Journal Articles, Other

Jorion, P. (2000). Value, Risk, and Control: A Dynamic Process in Need of Integration. 71. *Financial Times.* (Also reprinted in *Mastering Risk: Volume 1: Concepts*, James Pickford, editor, Pearson: London 2001).

Jorion, P. (1999). How Long-Term Lost its Capital. 70.*Risk.*

Jorion, P. (1999). The Role of Risk Management in Dealing with Volatility. 69. *The Investment Strategy Pack.*

Jorion, P., Kirsten, G. (1991). The Right Way to Measure International Fund Performance. 21. *Investing,* 40-46.

Jorion, P. (1989). International Asset Allocation. 11.*Investment Management Review,* 41-49.

Jorion, P. (1987). Why Invest in International Bonds?. 6.*Investment Management Quarterly,* 19-28.

Journal Articles, Peer-Reviewed

119.Jorion, P., Schwarz, C. (2014). Are Hedge Fund Managers Misreporting? Or Not? *Journal of Financial Economics,* 111, 311—327.

118.Jorion, P., Schwarz, C. (2014). The Strategic Listing Decisions of Hedge Funds. *Journal of Financial and Quantitative Analysis,* 49, 773—796.

117.Jorion, P., Schwarz, C. (2014). The Delisting Bias in Hedge Funds. *Journal of Alternative Investments,* 16, 37—47.

116.Aggarwal, R., Jorion, P. (2012). Is There a Cost to Transparency?, *Financial Analysts Journal,* 68, 108—123.

115.Jorion, P., Chernobai, A., Yu, F. (2011). The Determinants of Operational Risk in U.S. Financial Institutions. *Journal of Financial and Quantitative Analysis.*

114.Jorion, P., Cherem, M. (2011). Limited Liability Leverage (L3): A New Measure of Leverage. *Journal of Alternative Investments, 13*, 35-42.

113.Jorion, P. (2010). Risk Management. *Annual Review of Financial Economics, 2*, 347-365.

112.Jorion, P., Aggarwal, R. (2010). The Performance of Emerging Hedge Funds and Managers. *Journal of Financial Economics, 96*, 238-256.

111.Jorion, P., Aggarwal, R. (2010). Hidden Survivorship in Hedge Fund Returns. *Financial Analysts Journal, 66*, 69-74.

110.Jorion, P., Zhang, G. (2010). Information Transfer Effects of Bond Rating Downgrades. *Financial Review, 45*, 683-706.

109.Jorion, P., Zhang, G. (2009). Credit Contagion from Counterparty Risk. *Journal of Finance, 64*, 2053-2087.

108.Jorion, P., Aggarwal, R. (2009). The Risks of Emerging Hedge Fund Managers. *Journal of Investing,* 100-107. 107.Jorion, P., Shi, C., Zhang, S. (2009). Tightening Credit Standards: The Role of Accounting Quality. *Review of Accounting Studies, 14*, 123-160.

106.Jorion, P. (2008). How Portfolio Transparency Can Help Manage Hedge Fund Risk. *Journal of Financial Transformation, 22*, 67-74.

105.Jorion, P. (2008). Risk Management for Event-Driven Funds. *Financial Analysts Journal, 64*, 61-73. 104.Jorion, P. (2007). Risk Management for Hedge Funds with Position Information. *Journal of Portfolio Management, 34*, 127-134.

Jorion, P., Zhang, G. (2007). Good and Bad Credit Contagion: Evidence from Credit Default Swaps. 92. *Journal of Financial Economics, 84*, 860-881.

Jorion, P., Zhang, G. (2007). Information Effects of Bond Ratings Changes: The Role of the Rating 91. Prior to the Announcement. *Journal of Fixed Income, 16*, 45-59.

Jorion, P. (2006). Trading Risk and Systemic Risk. 90. *The Risk of Financial Institutions,* 29-

57. Jorion, P., Jin, Y. (2006). Firm Value And Hedging: Evidence From U.S. Oil and Gas

Producers. 89. *Journal of Finance, 61*, 893-919.

Jorion, P., Liu, Z., Shi, C. (2005). Informational Effects of Regulation FD: Evidence from Rating 88. Agencies. *Journal of Financial Economics, 76*, 309-330.

Jorion, P. (2003). The Long-Term Risk of Global Stock Markets. 75. *Financial Management, 32*, 5-26. (Lead paper).

Jorion, P. (2003). Portfolio Optimization with Constraints on Tracking Error. 74. *Financial Analysts Journal,* 70-82.

Jorion, P. (2002). How Informative are Value-at-Risk Disclosures?. 72. *Accounting Review, 77*,

911-931. Jorion, P. (2000). Risk Management Lessons from Long-Term Capital Management. 66.

European Financial Management, 6, 277-300. (Lead paper and winner of the best paper award for

2000).

Flôres, R., Jorion, P., Preumont, P. Y., Szafarz, A. (1999). Multivariate Unit Root Tests of the PPP 65. Hypothesis. *Journal of Empirical Finance, 6*, 335-353.

Goetzmann, W., Jorion, P. (1999). Re-emerging Markets. 64.*Journal of Financial and Quantitative Analysis, 34*, 1-32. (Lead paper and winner of the 1999 Sharpe award for best paper. Also reprinted in *Emerging Markets*, Elgar 2004.).

Jorion, P., Goetzmann, W. (1999). Re-emerging Markets. 60. *Journal of Financial and Quantitative Analysis, 54*, 953-680. (Also reprinted in *International Securities*, Elgar 2000, and *International Capital Markets*, Elgar 2002).

Jorion, P. (1997). Lessons from the Orange County Bankruptcy. 59. *Journal of Derivatives, 4*,

61-66. Jorion, P., Miller, D. (1997). Investing in Emerging Markets Using Depositary Receipts. 58.

Emerging Market Quarterly, 1, 7-13.

Jorion, P. (1996). Risk57. ^{2}: Measuring the Risk in Value-At-Risk. *Financial Analysts Journal, 52*, 47-56. (Also reprinted in *VAR: A Risk Compilation*, Risk Publication, London 1997).

Jorion, P., Sweeney, R. (1996). Mean Reversion in Real Exchange Rates: Evidence and Implications 52. for Forecasting. *Journal of International Money and Finance, 15*, 535-550.

Jorion, P. (1996). Return to Japanese Investors from U.S. Investments. 51. *Japan and the World Economy, 8*, 229-241.

Jorion, P. (1996). Risk and Turnover in the Foreign Exchange Market. 50. *Microstructure of Foreign Exchange Markets,* 19-37.

Haugen, R., Jorion, P. (1996). The January Effect: Still There After All These Years. 49. *Financial Analysts Journal, 52*, 27-31.

Goetzmann, W., Jorion, P. (1995). A Longer Look at Dividend Yields. 48. *Journal of Business, 68*, 483-508.

Cuny, C., Jorion, P. (1995). Valuing Executive Stock Options with Endogenous Departure. 47. *Journal of Accounting and Economics, 20*, 193-205.

Jorion, P., Khoury, S. (1995). To Hedge or Not to Hedge: A Unified Framework. 43. *Advances in International Banking and Finance,* 181-204.

Jorion, P. (1994). A Mean-Variance Analysis of Currency Overlays. 42. *Financial Analysts Journal, 50*, 48-56. (Also summarized in *CFA Digest*, Fall 1994).

Jorion, P. (1995). Predicting Volatility in the Foreign Exchange Market. 41. *Journal of Finance, 50*, 507-528. (Also reprinted in *Forecasting Financial Markets* 2001, T. Mills, editor, Elgar Publishing).

Jorion, P. (1996). Does Real Interest Parity Hold at Longer Maturities?. 40. *Journal of International Economics, 40*, 105-126.

Jorion, P., Glen, J. (1993). Currency Hedging for International Portfolios. 37. *Journal of Finance, 48*, 1865-1866. (Also summarized in *CFA Digest*, Spring 1994, and reprinted in *International Capital Markets*, Elgar).

Jorion, P., Giovannini, A. (1993). Time-Series Tests of a Non-Expected Utility Model. 35. *European Economic Review,* 1084-1100.

Goetzmann, W., Jorion, P. (1993). Testing the Predictive Power of Dividend Yields. 34. *Journal of Finance,* 663-679.

Jorion, P., Roisenberg, L. (1993). Synthetic International Diversification. 33. *Journal of Portfolio Management,* 65-73. (Also summarized in *CFA Digest*, spring 1993, also reprinted in *International Securities*, Elgar 2000).

Adler, M., Jorion, P. (1992). Universal Currency Hedges for Global Portfolios. 28. *Journal of Portfolio Management,* 28-35.

Jorion, P., Rolfo, J. (1992). The Choice of a Multicurrency Portfolio for a Central Bank: Bonds, 27. Eurodeposits and Currency Swaps. *Global Finance Journal,* 1-22.

Jorion, P. (1992). Term Premiums and the Integration of the Eurocurrency Markets. 26. *Journal of International Money and Finance,* 17-39.

Jorion, P. (1992). Portfolio Optimization in Practice. 25.*Financial Analysts Journal,* 68-74.

Jorion, P. (1991). The Pricing Exchange Rate Risk in the Stock Market. 23.*Journal of Financial and Quantitative Analysis,* 363-376. (Also reprinted in *International Capital Markets* Elgar 2002).

Jorion, P. (1991). Bayesian and CAPM Estimators of the Means: Implications for Portfolio Selection. 22. *Journal of Banking and Finance,* 717-727.

Jorion, P., Mishkin, R. (1991). A Multi-Country Comparison of Term Structure Forecasts at Long 20. Horizons. *Journal of Financial Economics,* 59-80.

Jorion, P. (1991). Portfolio Properties of the ECU. 19. *Journal of Multinational Financial Management,* 1-24.

Detemple, J., Jorion, P. (1990). Option Listing and Stock Returns: An Empirical Investigation. 18. *Journal of Banking and Finance,* 781-801.

Jorion, P. (1990). The Exchange Rate Exposure of US Multinationals. 17. *Journal of Business,* 331-345.

Abuaf, N., Jorion, P. (1990). Purchasing Power Parity in the Long Run. 16. *Journal of Finance,* 157-174.

Jorion, P., Stoughton, N. (1989). An Empirical Investigation of the Early Exercise of Foreign Currency 14. Options. *Journal of Futures Market,* 365-375.

Jorion, P. (1989). Asset Allocation with Hedged and Unhedged Foreign Stocks and Bonds. 13. *Journal of Portfolio Management,* 49-54. (Also in *The Currency Hedging Debate*, L. Thomas, editor, IFR Publishing, London 1990).

Giovannini, A., Jorion, P. (1989). The Time-Variation of Risk and Return in the Foreign Exchange 12. and Stock Markets. *Journal of Finance,* 307-325.

Jorion, P., Stoughton, N. (1989). Tests of the Early Exercise Premium Using the Foreign Exchange 10. Market. *Recent Developments in International Banking and Finance,* 159-190.

Jorion, P. (1988). On Jump Process in the Foreign Exchange and in the Stock Markets. 9. *The Review of Financial Studies,* 427-445.

Giovannini, A., Jorion, P. (1988). Foreign Exchange Risk Premia Once Again. 8. *Journal of International Money and Finance,* 111-113.

Giovannini, A., Jorion, P. (1987). Interest Rates and Risk Premia in the Foreign Exchange and the 5. Stock Market. *Journal of International Money and Finance,* 107-123.

Jorion, P. (1986). Bayes-Stein Estimation for Portfolio Analysis. 4. *Journal of Financial and Quantitative Analysis,* 279-292.

Jorion, P., Schwartz, E. (1986). Integration vs. Segmentation in the Canadian Stock Market. 3. *Journal of Finance,* 603-614.

Jorion, P. (1985). International Portfolio Diversification with Estimation Risk. 2. *Journal of Business,* 259-278.

Magazine Articles

103.Jorion, P. (2008). How to Resolve Hedge Fund Transparency. *Pensions & Investments.*

102.Jorion, P. (2008). Risk Management as an Active Portfolio Management Tool. *Canadian Investment Review.*

101.Jorion, P. (2008). Monitoring Hedge Fund Risk with Portfolio Transparency. *Alternative Investment Review.*

Monograph

Jorion, P. (2002). La Gestion des Risques après le 11 Septembre 2001. 79. *HEC Montreal.*

Newsletters

Jorion, P. (2005). The Perceived Dangers of Following the Herd. 87.*Financial Times.*

Presentations Given

Jorion, P., USC-UCLA-UCI Colloquium, USC, Los Angeles. (April 2016).

Jorion, P., Risk Management Conference, New York. (February 2016).

Jorion, P., Risk Management Roundtable, Luxembourg. (October 2014).

Jorion, P., Risk Management Seminar, Seoul. (April 2014).

Jorion, P., IFBL Presentation (keynote), Luxembourg. (October 2013).

Jorion, P., Institutional Society of Risk Professionals, Long Beach. (March 2013).

Jorion, P., Financial Services Symposium, Melbourne. (March 2013).

Jorion, P., Q-Group Seminar, Sydney. (August 2012).

Jorion, P., USC-UCLA-UCI Colloquium, USC, Los Angeles. (April 2011).

Jorion, P., CFA Society of Montreal, Montreal, Canada. (January 2011).

Jorion, P., Oxford Hedge Fund Conference, London, UK. (November 2010).

Jorion, P., Professional Risk Managers PRIM Conference, Luxembourg. (October 2010).

Jorion, P., Quant Congress (keynote), New York. (July 2010).

Jorion, P., ICBI Risk Management Conference (keynote), Boston. (May 2010).

Jorion, P., Financial Research Association Conference, Las Vegas. (December 2009).

Jorion, P., RiskLab Risk Management Conference (keynote), Madrid, Spain. (September 2009).

Jorion, P., European Financial Management Association Conference (keynote), Nantes, France. (April 2009).

Jorion, P., American Finance Association Conference, San Francisco. (January 2009).

Jorion, P., MPT Forum (keynote), Tokyo. (December 2008).

Jorion, P., CFA Society of Seattle, Seattle. (May 2008).

Jorion, P., University of Washington Seminar, Seattle. (May 2008).

Jorion, P., NBER Conference on the Risks of Financial Institutions, Chicago. (April 2008).

Jorion, P., Conference on Emerging Managers, New York. (January 2008).

Jorion, P., ICBI Risk Management Conference, Geneva. (December 2007).

Jorion, P., Inquire Conference, Cambridge, UK. (September 2007).

Jorion, P. (Keynote Speaker), Risk Management Conference, Québec. (August 2007).

Jorion, P., Risk Management Conference, UCSD. (May 2007).

Jorion, P., American Finance Association, Chicago. (January 2007).

Jorion, P., ICBI Risk Management Conference, Geneva. (December 2006).

Jorion, P., DEAM Global Quantitative Strategies Conference, Amsterdam. (October 2006).

Jorion, P., American Finance Association, Boston. (January 2006).

Jorion, P., BIS Conference on Accounting, Risk Management, and Prudential Regulation, Basel. (November 2005).

Jorion, P., BM&F International Derivatives Conference, San Paulo. (August 2005).

Jorion, P., IDC-Caesarea Center Conference, Tel Aviv. (May 2005).

Jorion, P., Financial Research Association Conference, Las Vegas. (December 2004).

Jorion, P., NBER Conference on the Risks of Financial Institutions, Woodstock. (October 2004).

Jorion, P., GARP Seminars, Seoul and Taipei. (July 2004).

Jorion, P., AIMR Risk Management Conference, Toronto. (June 2004).

Jorion, P., Bourse de Montréal Causerie, Montréal. (June 2004).

Jorion, P. (Keynote Speaker), CountryWide Financial Risk Symposium, Santa Monica. (June 2004).

Jorion, P., World Bank Risk Management Seminar, Washington. (May 2004).

Jorion, P., Corporate Governance Program, Irvine. (January 2004).

Jorion, P., Quantitative Investment Association, Los Angeles. (November 2003).

Jorion, P. (Keynote Speaker), Inquire Conference, Cambridge, UK. (September 2003).

Jorion, P., Risk Waters Risk Management Conference, Boston. (June 2003).

Jorion, P., ICBI Risk Management Conference, Geneva. (December 2002).

Jorion, P., PrIM Conference, Luxembourg. (November 2002).

Jorion, P., BSI Mutual Fund Industry Conference, Zurich. (September 2002).

Jorion, P., FAME Lecture Series, Geneva. (June 2002).

Jorion, P. (Keynote Speaker), Williams Institute Conference, Tulsa. (June 2002).

Jorion, P. (Keynote Speaker), HEC Parizeau Conference, Montréal. (April 2002).

Jorion, P., Portuguese Finance Association, Lisbon. (April 2002).

Jorion, P., ICBI Risk Management Conference, Geneva. (December 2001).

Jorion, P., LBS Risk Management Seminar, London. (November 2001).

Jorion, P., Quantitative Investment Association, Los Angeles. (April 2001).

Jorion, P., Wharton Risk Management Conference, Philadelphia. (April 2001).

Jorion, P., GARP Risk Management, New York. (February 2001).

Jorion, P., ICBI Global Derivatives Conference, Paris. (April 2000).

Jorion, P., Risk Management Conference, Paris. (April 2000).

Jorion, P., UCLA Liquidity Conference, Los Angeles. (April 2000).

Jorion, P., World Bank Risk Management Conference, Istanbul. (February 2000).

Jorion, P., Risk Management Conference, "KAIST," Seoul. (October 1999).

Jorion, P., World Bank-IMF Annual Meetings, Washington. (September 1999).

Jorion, P., Pension Fund Risk Management Conference, Québec. (August 1999).

Jorion, P., Risk Management Congress, Boston. (June 1999).

Jorion, P., Western Finance Association, Santa Monica. (June 1999).

Jorion, P., UCLA Equity Premium Conference, Los Angeles. (May 1999).

Jorion, P., Handelsblatt Risk Management Conference, Frankfurt. (February 1999).

Jorion, P., Conference on Value at Risk, Stockholm. (October 1998).

Jorion, P., Equity Strategy Conference, San Diego. (October 1998).

Jorion, P., Orange County Society of Investment Managers, Costa Mesa. (July 1998).

Jorion, P., ICBI Derivatives Conference, Paris. (April 1998).

Jorion, P., EIASM Workshop on Financial Risk Management, Brussels. (March 1998).

Jorion, P., Institute for Quantitative Research in Finance, Palm Beach. (March 1998).

Jorion, P., Risk Management Lecture, Antwerp. (March 1998).

Jorion, P., Conference on Portfolio Risk Analytics, New York. (February 1998).

Jorion, P., Risk Management Seminar, International Monetary Fund, Washington. (February 1998).

Jorion, P., Conference on Value at Risk, New York. (November 1997).

Jorion, P., Society of Quantitative Investment Analysts, Los Angeles. (November 1997).

Jorion, P., Society of Quantitative Investment Analysts, Los Angeles. (November 1997).

Jorion, P., Financial Management Association, Hawaii. (October 1997).

Jorion, P., Chicago Quantitative Alliance Conference, Chicago. (September 1997).

Jorion, P., Inquire Conference, London. (July 1997).

Jorion, P., Advanced Risk Management Conference, Copenhagen. (May 1997).

Jorion, P., Berkeley Conference on Global Investments, San Francisco. (April 1997).

Jorion, P., Conference on Financial Risk Management, Beijing. (April 1997).

Jorion, P., Fed Conference on International Investments, Miami. (February 1997).

Jorion, P., Conference on Value at Risk, New York. (January 1997).

Jorion, P., American Finance Association, New Orleans. (December 1996).

Jorion, P., International Investment Forum, Chicago. (December 1996).

Jorion, P., Chicago Board of Trade Conference, Chicago. (November 1996).

Jorion, P., Conference on Sovereign Asset and Liability Management, Hong Kong. (November 1996).

Jorion, P., Conference on Mathematics in Finance, Berkeley. (June 1996).

Jorion, P., Conference on Emerging Markets, New York University. (May 1996).

Jorion, P., Vanderbilt Conference on Investing Internationally, Nashville. (March 1996).

Jorion, P., International Monetary Fund, Washington. (December 1995).

Jorion, P., Wharton Conference on Global Asset Management, Palm Beach. (October 1995).

Jorion, P., Western Finance Association, Aspen. (June 1995).

Jorion, P., Financial Investment Management Conference, Los Angeles. (April 1995).

Jorion, P., Association for Investment Management Research, Palm Beach. (February 1995).

Jorion, P., Institute of Quantitative Research in Finance, Lake Tahoe. (October 1994).

Jorion, P., NBER Conference on Foreign Exchange Markets, Perugia. (July 1994).

Jorion, P., Western Finance Association, Santa Fe. (June 1994).

Jorion, P., Cornell Derivatives Conference, Ithaca. (May 1994).

Jorion, P., Global Finance Conference, Monterey. (May 1994).

Jorion, P., Society of Quantitative Investment Analysts, Los Angeles. (April 1994).

Jorion, P., USC Conference on Mathematics in Today's Finance, Los Angeles. (March 1994).

Jorion, P., NBER Conference on International Equity Markets, San Francisco. (October 1993).

Jorion, P., CEPR International Finance Conference, Maastricht. (May 1993).

Jorion, P., American Finance Association, Anaheim. (December 1992).

Jorion, P., Western Finance Association, San Francisco. (June 1992).

Jorion, P., Conference on Exchange Rate Volatility, New York University. (May 1992).

Jorion, P., CRSP Research Conference in Finance, Chicago. (May 1992).

Jorion, P., TIMS-ORSA Meeting. (April 1992).

Jorion, P., CEPR International Finance Conference, Madrid. (October 1991).

Jorion, P., Inquire-Europe Conference, Rome. (October 1991).

Jorion, P., Paine Webber Conference on Pension Funds Trading, New York. (June 1991).

Jorion, P., Georgetown Seminar on Real Exchange Rates, Washington. (April 1991).

Jorion, P., NBER Seminar on International Asset Pricing, Philadelphia. (April 1991).

Jorion, P., AMA Conference on Nondollar Bond Markets, New York. (February 1991).

Jorion, P., CDC-RD Finance Conference, Paris. (November 1990).

Jorion, P., Conference on Quantitative Finance and Accounting, Rutgers. (October 1990).

Jorion, P., European Finance Association, Athens. (August 1990).

Jorion, P., Western Finance Association, Santa Barbara. (June 1990).

Jorion, P., Conference on Statistical Model of Volatility, San Diego. (April 1990).

Jorion, P., Institutional Investor Conference on Global Pension Portfolios, NY. (April 1990).

Jorion, P., CRSP Research Conference in Finance, Chicago. (November 1989).

Jorion, P., SimCorp Conference on Advanced Risk Management, Copenhagen. (June 1989).

Jorion, P., American Finance Association, New York. (December 1988).

Jorion, P., HEC-ISA Conference on New Instruments in Finance, Paris. (June 1988).

Jorion, P., TIMS-ORSA Meetings, Washington. (April 1988).

Jorion, P., American Finance Association, Chicago. (December 1987).

Jorion, P., Western Finance Association, San Diego. (June 1987).

Jorion, P., HEC-ISA Conference on International Finance, Paris. (June 1986).

Jorion, P., Conference on the ECU Market, New York University. (January 1986).

Jorion, P., American Finance Association, New York. (December 1985).

Jorion, P., NBER Conference on Bayesian Inference in Econometrics, Orlando. (April 1983).

Professional Service

Financial Analysts Journal, Associate Editor. (2011 - Present).

Financial Markets and Portfolio Management, Associate Editor. (2005 - Present).

Journal of Investing, Associate Editor. (1993 - Present).

European Finance Association Program committee. (2014 - 2016).

Western Finance Association Program committee. (1992 - 2016).

Global Finance Journal, Associate Editor. (1994 - 2016).

McGill Conference on Global Asset Management, Organizing committee. (2005 - 2015).

Federal Reserve Bank of New York-GARP, Organizing committee. (2011).

American Finance Association, Session Chair. (1994, 2001, 2004, 2009).

Emerging Markets Review, Associate Editor. (2002 - 2009).

International Review of Finance, Associate Editor. (2000 - 2009).

Basel Conference on Risk Management in Banking, Organizing committee. (2006).

Journal of Risk, Editor in Chief. (1998 - 2006).

Journal of Empirical Finance, Associate Editor. (1991 - 2005).

Journal of Derivatives Accounting, Associate Editor. (2003 - 2005).

International Conference on Credit Risk, Scientific Committee. (2002).

Journal of Multinational Financial Management, Associate Editor. (1989 - 2002).

Financial Management Association, Pacific Regional Director. (1998 - 2000).

Emerging Markets Quarterly, Associate Editor. (1996 - 2000).

Journal of Economics and Business, Advisory Editor. (1989 - 2000).

Global Association of Risk Professionals, Exam Council. (1997 - 1999).

Financial Management Association Program Committee. (1998).

Net Exposure, Editorial Review Board Member. (1997 - 1998).

Global Finance Association Program Committee. (1994 - 1997).

Western Finance Association, Session Chair. (1993, 1995).

Foundation for Research in Banking and Finance, Editorial Review Board Member. (1994 - 1995).

Financial Management Association Program Committee. (1993).

Investment Management Quarterly, Associate Editor. (1987 - 1988).

TEACHING

Teaching Interests

Doctoral Committee

2009, Zach Nye, Chair
2005, Gaiyan Zhang, Chair
2003, Yanbo Jin, Chair
1996, Darius Miller, Chair

Doctoral Candidacy Committee

Chengdong Yin, Advisor

Predissertation Committee

Arsenio Starodoumov, Advisor
Quiguang Wang, Advisor

SERVICE

Department Service

Member, PhD Committee. (2015 - present).

Director, Academic Coordinator, KAIST Program. (1997 - present).

Finance Area Coordinator. (2013 - 2015).

Member, Joint Masters Degrees Committee. (2012 - 2013).

Member, EMBA / HC EMBA Steering Committee. (2009 - 2011).

Member, Finance Area Recruiting Committee. (1994 - 2016).

Chair, Junior Faculty Mentoring Committee. (2009 - 2010).

Member, Working Professionals Steering Committee. (2008 - 2009).

Chair, EMBA / HC EMBA Steering Committee. (2007 - 2008).

Member, FEMBA Steering Committee. (2007 - 2008).

Faculty Chair. (2003 - 2004).

Chair, GSM Dean Search Committee. (2002 - 2004).

Chair, GSM Ranking Task Force Committee. (2001).

Chair, GSM Dean Search Committee. (1996 - 1997).

Chair, Personnel Committee. (1994 - 1995).

University Service

Committee on Research, UCI. (1993 - 1996).