

William C. Morris
434 Baywood Drive
Newport Beach, CA 92660
© 949-637-1600

Morris & Company LLC – Newport Beach, California
Partner

(2002 – present)

M&A and CFO consulting company helping companies with acquisitions/divestitures and overall financial and strategic organization. In select situations - (see below) -- have signed on as an employee, at the request of the client.

2008-2010-- CSC (California Stem Cell) -- Chief Financial Officer-- created financial presentations for investors and helped raise capital for clinical trials and consulted regarding sales and marketing.

CSC is the first to market with manufactured human cells for drug screening. CSC has intellectual property and manufacturing processes for only high purity human cell population. The two divisions are Reagents (cells and media for research and drug development) and Therapeutics (cell replacement strategies targeting specific diseases). CSC's four therapeutic programs are Coronary heart disease (CHD), Amyotrophic sclerosis (ALS), and chronic spinal cord injury (SCI) and Type 1 infantile spinal muscular atrophy (SMA).

CSC motor neurons are FDA registered, and all manufacturing activities are in accordance with FDA Good Tissue Practice. CSC has US and International patents pending on various media and cell manufacturing protocols.

2005-2007--- Impac Mortgage (NYSE Company) --- Executive Vice President – Mergers & Acquisitions.

Was asked to become an employee of my primary client within one week of starting. Selected as a member of the Executive Committee and the Strategic Planning Committee to specifically build their portfolio via making acquisitions to compliment their "organic" growth. Other responsibilities for clients include but are not limited to:

- Worked with a variety of clients in construction, engineering and manufacturing
- Devised financial restructuring and managed distressed assets and investments
- Established procedures to monitor various investment programs internally and externally
- Supervised the due diligence and documentation of the various investment programs
- Reviewed SOX compliance and ISO 9001 qualifications and developed policies and procedures
- Reviewed investment portfolio performance on a "risk-reward" basis

<i>Current Board of Directors Positions:</i>
<ul style="list-style-type: none">• <i>Dynamic Air Engineering- (specific aircraft engineered products)....ISO 9001</i>• <i>Board of Advisors: Auri Footwear..... (men and women's footwear) Ranked #8 Forbes Top 100 -Fastest Growing Companies</i>• <i>Board of Advisors: InLife LLC-- One of the first electronic cigarette companies in the USA</i>

Media Arts Group, Inc – (NYSE Company) San Jose, California
Executive Vice President and Chief Financial Officer

(2000-2002)

Joined Media Arts Group as the Chief Financial Officer and within four months was promoted to Executive Vice President (the #2 executive at this NYSE Company- MDA represented the artist Thomas Kinkade). Responsibilities included oversight for over 450 employees in Sales, Marketing, Retail Development, Media Entertainment, Product Development, Investor Relations, Finance (production and distribution of the Annual Report) and oversight for an ASP technology solutions company.

- Worked closely with the CEO and Board of Directors to ensure the company developed and maintained optimal capital structure, financial controls, financial analysis, regulatory reporting requirements with the S.E.C. and lead the Investor Relations function to represent the organization to key constituencies, both internal and external including the board of directors, shareholders, auditors and the investment community.
- Conducted the Quarterly “conference call”, lead and significantly contributed to the due diligence, financial analysis, negotiation, deal structuring and other activities with joint venture/alliance development initiatives.
- Provided overall leadership to the company’s business/financial planning and budgeting processes, ensuring that those exercises produced aggressive yet realistic objectives for the company.
- Cultivated key relationships with investment banking executives and stock analysts to ensure the investment community fully understood the company’s plans.
- Gained the support and respect of the CEO and Board of Directors for engaging and achieving resolution on key and sensitive issues that faced the company.
- Became a key business partner with the CEO in a variety of financial and operational activities including sales planning and modeling, forecasting and management of external customer relationships.

Citigroup, Inc. Geneva Capital Markets- New York, New York
Senior Vice president and Senior Managing Director

(1988-2000)

Initially joined the company as Vice President supporting the Senior Vice President for all M&A activity in the East. Within two years was promoted to Senior Vice President for M&A activity. Personally consulted with over 600 CEO's of privately held businesses, value from \$5 to \$200 million. Involved in over 100 closed transactions. Reporting to me were 12 Managing Directors and 15 Administrative staff reports.

- In charge of all M&A activity which included deal assignments to the appropriate investment banker, the initial visit to the client, the control and monitoring of deal progress, and assistance in deal closing domestically and internationally.
- Helped in the initial valuation of the client portfolio company and the delicate process of the explanation of that value to the client.
- Became an established authority of Middle Market issues and was often asked to be a speaker on Wall Street. Cultivated key relationships with investment banking executives and private investment groups.

Shearson Lehman Brothers—New York, New York
Senior Vice President-International Strategic Planning

(1983-1988)

Started my career with SLB as Vice President of Internal Consulting, which led to becoming the Senior Vice President of International Strategic Planning for the International Division. Responsible for activities mostly in London (dealing with SEAQ) and Tokyo (dealing with the Ministry of Finance) on behalf of the firm. Developed Strategic Plans for International expansion and acquisitions.

- Served as both financial and business advisor to the CEO of the International Division and to other top members of the leadership team. Contributed to the evolution and execution of the division's strategic plan.
- Helped construct a trading presence in Japan by gaining entrance with the Ministry Of Finance of all products including debt/equity and futures.
- Lead and managed the financial planning and analysis function which provided the ability to effectively support the global organization across all business and operating lines.
- Worked closely with the Corporate Development team to integrate the financial viability of all acquisition activity.

Kidder Peabody—New York, New York
International Controller

(1980-1983)

In charge of all firm activity in London, Paris, Geneva, Zurich, Hong Kong and Tokyo. Reported to the Chairman of International. Worked with SEAQ in London and the MOF in Tokyo on behalf of the firm.

- Immediately sat for and passed the Series 7 exam upon joining this prestigious investment bank
- Rectified many financial reporting issues faced by the firm within the first six months. Traveled extensively throughout Europe and the Far East to meet with my six divisional Controllers.

Exxon Corporation – New York, New York

(1976 –1980)

Began my career working as a Financial and Operational Auditor. Worked for Corporate on a new acquisition called Exxon Enterprises, companies called Vydec, Qwip, Quix and Zilog, all forming the beginning of the technology revolution.

In the five years with the firm, had four promotions.

Education

Manhattan College – Riverdale, New York
MBA-International Business

Boston College-Chestnut Hill, Massachusetts
Bachelor of Science- BS – Finance

Personal

Motivational speaker and World Record Holder.