

Patricia Alvaro Wellmeyer, PhD, CPA, CGMA

Assistant Professor, Teaching Accounting and Academic Director



EDUCATION AND LICENSES

PhD in Management, Accounting- NHH School of Economics, 2016

Master of Science in Accounting- CSU Fullerton, 2002

BS in Business- UC Riverside, 1996

Certified Public Accountant (CPA)- CA
Certified Global Management Accountant (CGMA)

CONTACT

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AWARDS AND GRANTS

Four-time recipient of UCI Division of Teaching Excellence *Thank a Teacher Program*

CalCPA Educator of the Year Nominee

CalCPA Women to Watch Finalist

National Association of Professional Women Woman of the Year

Deloitte LLP Accounting Scholars Award Recipient

PwC Inquires Grant Recipient- Data Analytics

AFFILIATIONS

American Accounting Association (AAA)

American Institute of CPAs (AICPA)

California Society of CPAs (CalCPA)

National Association of Corporate Directors (NACD)

BACKGROUND

Patricia's experience spans both the professional and academic arenas. In her over 10 years as an academic, Patricia has developed and taught courses across undergraduate and graduate programs in financial accounting, managerial accounting, auditing, data analytics, and emerging topics in accounting. She also helped co-found and is the current academic director of Merage's first Specialty Master Program, the Master of Professional Accountancy (MPAc). Among the many electives she developed for the program is the School's first ever accounting data analytics and ESG curriculum tracks. Patricia has investigated and authored both academic and practice papers on a range of topics related to audit quality, the impact of new regulation on market and financial reporting outcomes, and the impact of information technology on the audit process. In her over 10 years as a practicing CPA, Patricia assisted clients with a wide range of services, from full-scope audits of private and public entities to research and consultation on a range of reporting and GAAP issues. Patricia is also the founder and current chair of the annual UCI Audit Committee Summit and is a member of the AAA, AICPA, CalCPA, and NACD.

ACADEMIC AND PROFESSIONAL POSITIONS

Assistant Professor of Teaching, Accounting and Academic Director, MPAC

Paul Merage School of Business, University of California, Irvine
2016-Present

Full-Time Lecturer and Program Director, MPAC

Paul Merage School of Business, University of California, Irvine
2013-2016

Independent Consultant, Assurance and Transaction Services

Talley and Co. CPAs, Orange, CA
2005-2011

Full-Time Lecturer

Mihaylo School of Business, California State University, Fullerton
2002-2011

Manager, Assurance Services

PriceWaterhouseCoopers, LLP. Irvine, CA
1996-2002

EXPERIENCE

Academic

- Conducted investigations and published several academic and professional articles (see appendix below) on issues related to audit and financial reporting quality, expanded auditor reporting regulation, market pricing of audit services by CFOs and board members, impact of enterprise system use on audit quality and efficiency, audit sampling, non-GAAP reporting, and cybersecurity risk.
- Designed and instructed courses at the undergraduate and graduate levels in intermediate financial accounting, managerial accounting and decision making, auditing, data analytics in accounting, financial statement analysis, among others.
- Responsible for the design, launch, and management of Merage's MPAC program, including leading a five-person team in recruitment, career services, and program services.
- In partnership with Deloitte LLP, designed and launched Merage's first Masters level Data Analytics track in MPAC. Currently developing first-ever ESG track.
- Chair and co-creator of The Paul Merage School of Business Annual Audit Committee Summit- responsible for bringing senior SEC and PCAOB

regulators, industry experts, and board members to discuss/present on issues of relevancy to audit committees.

- Merge academic representative to Corporate Directors Roundtable of Orange County. Along with chair Dean Yoost, responsible for the establishment of the UCI-CDROC mentoring and scholarship program.
- Editor-in-charge of Accounting Area Bulletin to increase visibility of area programs and fundraising opportunities. Have raised over \$250,000 for area scholarship and data purchases.
- Founding faculty director for Beta Alpha Psi and Association for Latino Professionals in Finance and Accounting (ALPFA) student chapters

Professional

- Researched, analyzed, and reported on a broad spectrum of accounting issues for a range of public and private companies.
- Engaged in an audit planning consultation project that led to the design and implementation of a complete audit planning methodology and program which successfully streamlined and increased the consistency and quality of the accounting firms' planning process.
- Provided client service/consultation in the areas of auditing, SEC and IPO related issues, implementation of new technical standards, and other accounting related issues.
- Team leader in the planning and execution of annual audits and quarterly reviews of various public and private companies. One of only a few associates given early promotion to audit manager based on exceptional evaluation ratings.
- Experienced in the audit and financial statement presentation of corporate pension plans.
- Experienced in preparation of full disclosure financial statements and review of other SEC reporting documents.
- Served as reviewer of staff documentation and procedures on a wide range of assignments including audits, reviews, and compilations.

TEACHING AND CURRICULUM DEVELOPMENT

Courses developed and taught (mean teaching rating: 3.85/4)

Introduction to Financial Accounting
Introduction to Managerial Accounting
Intermediate Accounting I, II, and III
Auditing
Data Analytics for Accounting
Emerging Topics in Accounting

Courses developed for other faculty to teach:

Advanced Auditing
Non-for-Profit Accounting
Forensic Accounting
MPAc Data Analytics Track courses: Data Analytics for Accounting, Data Analytics in Auditing, Advanced Analytics
MPAc ESG Track courses: Introduction to Sustainability for Accounting, Corporate Governance, Sustainability Reporting and Assurance

SERVICE ACTIVITIES

Faculty and Program Director- MPAc Program 2013-Present
Chair- Audit Committee Summit Advisory Board 2013-present
Member- Senate Council on Teaching, Learning, and Student Experience 2019- 2022
Member- Senate Committee on Student Advising 2019
Member- Area Undergraduate and Graduate Curriculum Committees 2013-2017
Faculty Advisor- Association of Latino Professionals for America 2020-2022
Faculty Advisor- Beta Alpha Psi and Accounting Association 2013-2017
UROF Faculty Thesis Advisor Chair 2016-2017, 2019-2021
Faculty Research Advisor (various students)- 2013-2021
PhD External Review Dissertation Committee Member- "The Impact of Auditing on Financial Distress Predictions". Nora Munoz-Izquierdo. Universidad Complutense de Madrid 2017

RESEARCH WORK AND ACTIVITIES

Research and Professional Articles

Published:

1. Pincus, M, Tian, F, Wellmeyer, P, and Xin Xu. (2017) "Do Client's Enterprise Systems Impact Audit Quality and Efficiency." University of California, Irvine, Hong Kong University, University of California, Irvine, and Tsinghua University. *Contemporary Accounting Research*. 34 (4), 1975-2021. <https://doi.org/10.1111/1911-3846.12335>
2. Wellmeyer, P. "Now's the Time to Engage in Thought Leadership as a CPA." *CPA Practice Advisor*. Volume 32 (4). Sep 2022. <https://www.cpapracticeadvisor.com/2022/09/08/nows-the-time-to-engage-in-thought-leadership-as-a-cpa/70525/>
3. Wellmeyer, P. "SEC Issues New Pay Versus Performance Disclosure Requirement." *Baker Tilly LLP Accounting and SEC Insights Newsletter*. Aug 2022. <https://www.bakertilly.com/insights/sec-issues-new-pay-versus-performance-disclosure-requirement>
4. Wellmeyer, P. and Chatani, K. "Why Cybersecurity is a Financial Reporting Risk". *UCI Accounting Bulletin*. Fall 2018 <https://merage.uci.edu/news/publications/accounting-bulletin/index.html>
5. Wellmeyer, P. "Dear Investor... Yours Truly, Auditor"- article describes current research, regulatory progress, and implications of new auditor reporting model. *UCI Accounting Bulletin*. Fall 2017. P. 2 <https://merage.uci.edu/news/publications/accounting-bulletin/index.html>
6. Wellmeyer, P. "GAAP vs Non-GAAP: The Relevancy Debate." *UCI Accounting Bulletin*. Fall 2016. <https://merage.uci.edu/news/publications/accounting-bulletin/index.html>
7. Wellmeyer, P. "Harnessing Big Data for the Accounting Edge." *UCI Accounting Bulletin*. Fall 2015. <https://merage.uci.edu/news/publications/accounting-bulletin/index.html>

Under review:

8. Wellmeyer, P. M. Pincus, L. Yao. "Do Client Managers Strategically Respond to their Auditors' Materiality Threshold Disclosures?". University of California, Irvine and Beijing JiaoTong University. Second-round review at *Accounting Horizons*. https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3902967
9. Camacho, M. Munoz-Izquierdo, N., Pincus, M., Wellmeyer, P. "Are Key Audit Matter Disclosures Useful in Assessing the Financial Distress Level of a Firm?". University of California, Irvine and Universidad Complutense De Madrid. Third round review at *British Accounting Review*. https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3744282
10. Wellmeyer, P and Stuart, I. "In the Era of Audit Data Analytics, What's Happened to Audit Sampling?" University of California, Irvine and Norwegian School of Economics. First round review at *Managerial Auditing Journal* https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3690569

Working Papers:

11. Wellmeyer, P. Mock, T. Stuart, I. "The Impact of Hierarchical Teams, Method of Communication, and Auditor Priming on Key Audit Decisions." Working Paper. University of California, Irvine, University of California, Riverside, and Norwegian School of Economics. https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3690562
12. Lunawat, R., Wellmeyer, P., Yu, D. "The Impact of Audit Quality Disclosures on the Auditor Selection and Pricing Decisions of Board Members, CFOs, and Investors." University of California, Irvine.

Working projects:

13. Shanthikumar, D., Tian, F., Wellmeyer, P. "Do Culture Dynamics in CFO and Audit Partner Pairings Impact Audit Quality?". In data analysis phase. University of California, Irvine and Hong Kong Polytechnic University.

Research Activities and Invited Presentations

Participant and Presenter- PCAOB Academic Symposium 2013-2018

Presenter- International Symposium on Auditing 2016

Presenter- American Accounting Association Mid-Year Audit Section Meetings 2017, 2021

Presenter- UC Riverside, Cal State Fullerton, and UCI Experimental Economics Research workshop series 2017

Presenter- UCI Assistant Professor Workshop series 2016-2021

Accepted Presentation (co-author presented)- Contemporary Accounting Research Symposium 2016

Presenter- California Forum for Diversity in Graduate Education 2020, 2021

Ad Hoc Reviewer- Journal of International Accounting Research Journal, Review of Accounting Studies, AAA Mid-Year Audit Section Meetings, AAA Western Region Meeting

Reviewer- *Financial Accounting for Undergraduates* by Wallace et al. (Cambridge Publishers)

Reviewer- *Accounting Ethics* by Stuart, Stuart, and Pedersen (Wiley)

Reviewer- *Data Analytics for Accounting* by Richardson, Tetter, Terrell (Wiley)

Contributing Author- *Auditing and Assurance Services: An Applied Approach* by Iris Stuart (Wiley)