

MORTON PINCUS

(June 2018)

The Paul Merage School of Business, SB2 427
University of California, Irvine
4291 Pereira Dr., Irvine, CA 92697-3125

E-mail: mpincus@uci.edu
949/824-4062 (Fax: 949/725-2812)

PERSONAL

Married to Mary. Children: David (& Shayna) and Daniel (& Naomi).

EDUCATION / CERTIFICATION

PhD, Accounting, Washington University, St. Louis (1982). Dissertation: "Information Characteristics of Earnings Announcements and Stock Market Behavior: Empirical Tests." *Chair*: Nick Dopuch.
MA, Economics, Temple University (1970). *BS*, Accounting, Temple University (1968).
CPA, Pennsylvania (1975/Inactive).

ACADEMIC & PROFESSIONAL POSTIONS

Professor of Accounting, Paul Merage School of Business, University of California, Irvine (2005-).
Faculty Director, Master of Professional Accountancy Program, Paul Merage School of Business, UC Irvine (2012-17).
Associate Dean for Undergraduate Programs, Paul Merage School of Business, UC Irvine (2007-09).
Associate Professor / Professor of Accounting, Henry B. Tippie College of Business, University of Iowa (1994-05).
Department Executive Officer—Accounting, Henry B. Tippie College of Business, University of Iowa (2002-05).
Director, RSM McGladrey Institute of Accounting Education and Research, University of Iowa (1998-2002).
Assistant / Associate Professor of Accounting, Olin School of Business, Washington Univ. St. Louis (1983-94).
Instructor / Assistant Professor of Accounting & Quantitative Business Analysis, Penn. State Univ.—Altoona (1969-76).
Staff Accountant, Arthur Carroll & Co., CPAs, Philadelphia, PA (1966-69, full- and part-time).
Visiting Scholar, Sloan School of Management, MIT (Fall 2014).
Visiting Scholar, Haas School of Business, University of California, Berkeley (Fall 2009).
Visiting Assistant Professor of Accounting, Graduate School of Business, Stanford University (1986-87).
Faculty Fellow / Staff Accountant, Price Waterhouse & Co., CPAs, Pittsburgh, PA (1973-74).

HONORS / AWARDS

Dean's Professor, University of California, Irvine (2006-).
Harry B. Carlson-KPMG Peat Marwick Research Professor, University of Iowa (2002-05).
Faculty Service Award, Merage School of Business, University of California, Irvine (2012-13).
Recipient, PricewaterhouseCoopers \$10k INQUIRIES Grant: Course Development—International Accounting (2012).
Excellence in Teaching Award, Executive MBAs, UCI Merage School, Financial Accounting for Management (2013-14).
Gilbert P. Maynard Excellence in Accounting Instruction Award, Intermediate Accounting I (Undergraduate), Department of Accounting, University of Iowa (1995-96).
Teacher-of-the-Year, John M. Olin School of Business, Washington University:
First Year MBAs, Introduction to Financial Accounting (1992-93);
Evening MBAs, Introduction to Managerial Accounting (1985-86);
Second Year MBAs, Elective: Advanced Management Accounting & Financial Statement Analysis (1984-85).
Lloyd J. and Thelma W. Palmer Distinguished Faculty Fellow, University of Iowa (2000-02).
McGladrey Research Fellow, Henry B. Tippie College of Business, University of Iowa (1994-95; 1997-98).
Recipient, Competitive Career Development Award, University of Iowa (2004).
Recipient, Competitive Tippie Summer Research Grants, University of Iowa (1995; 1996; 1998; 1999).
L. J. Buchan Doctoral Student Research Prize, John M. Olin School of Business, Washington University.
Doctoral Consortium Fellow, American Accounting Association.
Doctoral Fellowships: American Accounting Association; Richard D. Irwin Foundation.
Beta Alpha Psi. Omicron Delta Epsilon. Beta Gamma Sigma.

RESEARCH: PUBLICATIONS/MAJOR PRESENTATIONS

- M. Pincus, F. Tian, P. Wellmeyer, S. X. Xu, 2017. "Do Clients' Enterprise Systems Affect Audit Quality and Efficiency?" *Contemporary Accounting Research* 34 (4): 1975-2021.
- M. Pincus, F. Tian, P. Wellmeyer, S. X. Xu, 2014. "Do Companies' Enterprise Systems Impact Audit Quality and Efficiency?" I presented this early version of the paper at the October 2014 *Contemporary Accounting Research* Conference (one of only seven papers accepted for presentation at the CAR Conference out of 103 papers submitted).
- C. Gleason, M. Pincus, S. Rego, 2017. "Material Weaknesses in Tax-Related Internal Controls and Last Chance Earnings Management," *The Journal of the American Taxation Association* 39 (Spring): 25-44.
- D. Dhaliwal, H. S. Lee, M. Pincus, L. Steele, 2017. "Taxable Income and Firm Risk," *The Journal of the American Taxation Association* 39 (Spring): 1-24.
- S. Chi, M. Pincus, S. H. Teoh, 2014. "Mispricing of Book-Tax Differences and the Trading Behavior of Short Sellers and Insiders," *The Accounting Review* 89 (March): 511-543.
- B. Badertscher, J. Phillips, M. Pincus, S. Rego, 2009. "Earnings Management Strategies and the Trade-Off Between Tax Benefits and Detection Risk: To Conform or Not To Conform?" *The Accounting Review* 84 (January): 63-97.
- H. Li, M. Pincus, S. Rego, 2008. "Market Reaction to Events Surrounding the Sarbanes-Oxley Act of 2002 and Earnings Management," *Journal of Law & Economics* 51 (February): 111-134.
- M. Pincus, S. Rajgopal, M. Venkatachalam, 2007. "The Accruals Anomaly: International Evidence," *The Accounting Review* 82 (January): 169-203.
- J. Phillips, M. Pincus, S. Rego, H. Wan, 2004. "Decomposing Changes in Deferred Tax Assets and Liabilities to Isolate Earnings Management Activities," *The Journal of the American Taxation Association* 26 (Supplement): 43-66.
- J. Phillips, M. Pincus, S. Rego, 2003. "Earnings Management: New Evidence Based on Deferred Tax Expense," *The Accounting Review* 78 (April): 491-521.
- C. Park, M. Pincus, 2003. "A Reexamination of the Incremental Information Content of Capital Expenditures," *Journal of Accounting, Auditing and Finance* 18 (Spring): 281-302.
- M. Pincus, S. Rajgopal, 2002. "The Interaction of Accrual Management and Hedging: Evidence from Oil and Gas Firms," *The Accounting Review* 77 (January): 127-160.
- H. Ashbaugh, M. Pincus, 2001. "Domestic Accounting Standards, International Accounting Standards, and the Predictability of Earnings," *Journal of Accounting Research* 39 (December): 417-434. Reprinted in C. Roberts, editor, *Developments in Financial Reporting by Multinationals* (Edward Elgar Publishing 2004).
- C. Park, M. Pincus, 2001. "Internal Versus External Equity Funding Sources and Earnings Response Coefficients," *Review of Quantitative Finance and Accounting* 16 (January): 33-52.
- D. Collins, M. Pincus, H. Xie, 1999. "Equity Valuation and Negative Earnings: The Role of Book Value of Equity," *The Accounting Review* 74 (January): 29-61.
- M. Pincus, 1997. "Stock Price Effects of the Allowance of LIFO for Tax Purposes," *Journal of Accounting and Economics* 23 (November): 283-308.
- M. Pincus, 1996. "Instructional Case: The British Petroleum Company," *Issues in Accounting Education* 11 (Fall): 443-467. "Erratum," 12 (Spring 1997): 171-172.

- M. Pincus, C. Wasley, 1996. "Stock Price Behavior Associated with Post-1974-75 LIFO Adoptions Announced at Alternative Disclosure Times," *Journal of Accounting, Auditing and Finance* 11 (Fall): 535-564.
- M. Pincus, C. Wasley, 1994. "The Incidence of Accounting Changes and Characteristics of Firms Making Accounting Changes," *Accounting Horizons* 8 (June): 1-24.
- M. Pincus, 1993. "Accounting Methods and Differential Stock Market Response to the Announcement of Earnings," *Journal of Accounting, Auditing and Finance* 8 (Summer): 221-248.
- M. Pincus, 1989. "Legislative History of the Allowance of LIFO for Tax Purposes," *Accounting Historians Journal* 16 (June): 23-55.
- N. Dopuch, M. Pincus, 1988. "Evidence on the Choice of Inventory Accounting Methods: LIFO versus FIFO," *Journal of Accounting Research* 26 (Spring): 28-59. Reprinted in R. Ball and S.P. Kothari, editors, *Financial Statement Analysis* (McGraw-Hill 1994).
- M. Pincus, 1986. "Discussion of 'Incremental Information Content of Financial Statement Disclosures: The Case of LIFO Inventory Liquidations'," *Journal of Accounting Research* 24 (Supplement): 161-164. (Editor reviewed.)
- S. Madeo, M. Pincus, 1985. "Stock Market Behavior and Tax Rule Changes: The Case of the Disallowance of Certain Interest Deductions Claimed by Banks," *The Accounting Review* 60 (July): 407-429. Paper received the AWSCPA Literary Award.
- J. Anderson, M. Pincus, 1984. "Market Efficiency and Legal Liability: Some Extensions and an Illustration," *Accounting and Business Research* 14 (Spring): 169-181.
- M. Pincus, 1983. "Information Characteristics of Earnings Announcements and Stock Market Behavior," *Journal of Accounting Research* 21 (Spring): 155-183.
- RESEARCH: PAPERS UNDER REVIEW, IN-PROCESS, OR DRY HOLES**
- A.Z. Liu, M. Pincus, S.X. Xu. "Smoothing Operating Cash Flows and Earnings: Evidence from Enterprise Systems Implementations," (December 2017). Being revised for submission.
- P.-C. Chiu, M. Pincus, K. Zhou. "Accounting Regimes, Managerial Discretion, and Earnings Informativeness" (in-progress).
- Haight, T., M. Pincus, P. Wellmeyer. "The Big Reveal: The Impact of Auditors' Materiality Disclosures on the Earnings Management Behaviors of Firms" (in-progress).
- M. Pincus, S. Wu. "A Replication and Extension of Cohen, Dey, and Lys" (in-progress).
- S. Chi, M. Pincus, J. Prentice, V. Richardson. "IT Environment Quality and Effectiveness of Controls over the Tax Function and Income Tax Avoidance." (July 2015).
- D. Lee, M. Pincus, G. Lang, S. Zhang, "Does Analysts' Disagreement Reflect Fundamental Risk or Information Risk? Evidence from the Credit Default Swap Market" (Aug. 2013).
- B. Badertscher, J. Phillips, M. Pincus, S. Rego, "Cross-Sectional and Time-Series Evidence on Income-Decreasing Earnings Management" (2010).
- Z. Chen, M. Pincus, H. Xie, "Changes in Earnings Attributes and in Their Associations with Cost of Equity over Time: Have the Quality and Usefulness of Earnings Information Declined?" (2008).
- N.T. Jenkins, M. Pincus, "LIFO Versus FIFO: Updating What We Have Learned" (1998).
- M. Pincus, C. Wasley, "Predisclosure of Special Item Gains and Losses: Motivation & Security Price Effects" (1995).

RESEARCH: PRESENTATIONS & PANELS

2000-onward:

Norwegian School of Economics.
MIT.
Contemporary Accounting Research Conference.
Boston College.
University of Connecticut.
University of California, Irvine.
UC Irvine, Senior Faculty Research Lunch.
AAA Doctoral Consortium Panel Moderator: Research.
University of California-Irvine Research Salon.
University of Kentucky.
AAA New Faculty Consortium Panel: Life as a Scholar.
University of Texas-Dallas.
California State Univ.-Fullerton, Corp. Rept'g. Conference.
University of Houston.
Washington University.
University of California-Berkeley.
Korean Acctg. Assoc. Annual Meeting, Discussant.
Korean Acctg. Assoc. Doctoral Consortium,
 Overview of Earnings Management Research.
Korea University.
University of Minnesota, Empirical Research Conference.
McGill University.
Temple University.
Chinese University of Hong Kong.
Chinese University of Hong Kong, Research Overview.
California State Univ.-Fullerton, Corp. Rept'g. Conference.

1980-1999:

University of Iowa.
University of Iowa.
American Accounting Association,
 Annual Meeting (Chicago), Discussant.
University of Iowa.
American Accounting Association,
 Annual Meeting (Orlando), Discussant.
University of Minnesota.
University of Iowa.
George Mason University.
University of Connecticut.
City University of New York-Baruch College.
Washington University.
University of Mississippi, Tax History Conference.
University of North Carolina.
Amer. Acctg. Assoc. Annual Meeting (Cincinnati).
University of Southern California,
 Tax Research Conference Panel.
Stanford University.
University of Minnesota.
Oklahoma State University.
University of Michigan.
University of Pennsylvania.

University of California, Davis.
AAA Mid-Atlantic Region Meeting (Philadelphia).
University of California-Irvine, Research Overview.
University of California-Berkeley.
Lehigh University.
Oklahoma State University Research Conference.
Santa Clara University.
California Polytechnic State Univ.-San Luis Obispo.
University of British Columbia.
Univ. of California-Irvine, Research Overview.
University of California-Irvine.
Cal. State Univ.-Fullerton, Corp. Rept'g. Conference.
Amer. Acctg. Assoc., Annual Meeting (Chicago),
 Point/Counter-Point Session, Invited Moderator.
University of California, Riverside.
University of Cincinnati, SOX Symposium Panel.
University of Cincinnati.
University of California-Irvine.
University of Missouri-Kansas City.
Hong Kong University of Science & Technology.
University of Hong Kong.
Harvard University.
University of Washington.
Washington University.
University of Wisconsin.
University of Pittsburgh.

Rutgers University-Newark Graduate School.
American Accounting Association,
 Annual Meeting (San Francisco).
University of Maryland.
Ohio State University.
State University of New York-Buffalo.
American Accounting Association,
 Annual Meeting (Washington, D.C.).
Washington University.
University of Notre Dame.
Emory University.
Washington University.
Duke University.
University of Iowa.
Amer. Acctg. Assoc. Annual Meeting (New Orleans).
Duke University.
University of Pennsylvania.
Carnegie-Mellon University.
University of Pittsburgh.
Pennsylvania State University.
Washington University.
University of Missouri-Columbia,
 Missouri-Kansas Finance Meetings.

OTHER SCHOLARLY ACTIVITIES (Selected)

Dissertation Committees:

Chair/Co-Chair (Year completed/Initial placement): T. Haight (2014/LMU); S. Lyon (2014/USD); S. Chi (2010/Ark.); L. Yao* (Tsinghua-2009/Beijing Jiaotong U.); F. Tian (2008/U. of Hong Kong); Z. Liu (2006/Conn.); N.T. Jenkins (2002/Wash. U.-StL); H. Xie* (1998/Ariz.); H. Ashbaugh (1997/Wisc.); C. Park (1994/HKUST); S. Udpa (1990/Emory). * Dissertation Award Winners: H. Xie from *FARS*; L. Yao from *IAS*.

Member: S. Campbell (2018/Manheim); T. Lehmer (2017/Google); Y. Lee (2017/Cal. State-LB); P. Hao (2016/Cal. State-LB); P. Wellmeyer (NHH-2016/UCI); N. Chen (2015/Houston); P. Chiu (2013/Chinese U. of H.K.); F. Kang (2012/Cal Poly.-Pomona); X. Huang (2011/Cal. State-LB); W. Zhang (2006/Lehigh); S. Xie (2004/HKUST); W. Schwartz (2001/Ariz.); P. Hribar (2000/Cornell); K. DenAdel (1999/Purdue); J. Phillips (1999/Conn.); S. Rajgopal (1998/ Washington); M. Venkatachalam (1996/Stanford); C. Kile (1993/Emory); J. Nelson (1992/U. of British Columbia); S-J. Lee (1993/Financial Supervisory Service-Seoul); S.Y. Kwon (1991/Utah); M. Mohrman (1991/Missouri-StL).

Non-Accounting: M. Washburn (2009-Strategy); X. Qiu (2007-MIS); R. Brooks (1991-Finance).

Dissertation Examination Committees: Univ. of British Columbia–S.Y. Kim (2012); Univ. of Waterloo–S. Fortin (1999). Washington University-Economics–S. Iyer (1991); B.S. Chong (1990); D. Vongpradhip (1989); A. Yu (1983).

Co-Editor: The Accounting Review (formal term 2011-14; completion 2014-16). *Special Editor: The Accounting Review* (2003).

Editorial Board: The Accounting Review (2002-11; 2016-17). *Journal of International Accounting Research* (2016-).

Ad Hoc Reviewer–Journals:

J. of Acctg. & Economics. J. of Acctg. Research. The Acctg. Review. Contemporary Acctg. Research. Review of Acctg. Studies. J. of the Amer. Taxation Assoc. J. of Acctg., Auditing & Finance. Acctg. Horizons. Auditing: J. of Practice & Theory. Issues in Acctg. Education. Abacus. J. of Acctg. & Public Policy. Amer. Acctg. Assoc. J. of Intern'l. Acctg. Research. Advances in Intern'l. Acctg. Advances in Acctg. Research in Acctg. Regulation. Intern'l. J. of Forecasting. J. of Business, Finance & Acctg. Fin'l. Mgmt. Fin'l. Review. European Mgmt. Rev. J. of Empirical Fin. J. of Fin'l. Res. N. American J. of Econ. & Fin. Rev. of Fin'l. Economics. Quar. Rev. of Econ. & Fin.

Ad Hoc Reviewer–Textbooks:

Christensen & Demski, *Accounting Theory: An Information Content Perspective*.
Easton, Wild, & Halsey, *Financial Accounting for MBAs*, var. editions.
Dyckman, Dukes, & Davis, *Intermediate Accounting*, 3rd edition.
Foster, *Financial Statement Analysis*, 2nd edition.

Ad Hoc Reviewer–Grants:

Netherlands Organisation for Scientific Research–Social Sciences.
Research Council of Canada.
Research Grants Council, Hong Kong.

Faculty Promotion and Tenure Reviews: Provided to other universities on more than 20 faculty members.

TEACHING: UC IRVINE COURSES

Executive MBAs / Health Care EMBA's / Fully Employed MBAs: Financial Accounting for Executives/Managers.

MPAc: Academic Research and Policy; Internships.

PhD: Seminars: Earnings Quality; Financial Reporting; Special Topics. Readings: Taxation; Sustainability. PhD Pro Seminar.

Undergraduate: Freshman Seminar. Senior Honors Theses Advisor. Independent Studies-Research.

NON-UNIVERSITY TEACHING / CONSULTING

Executive Education–Effective Boardroom Leadership: *UCI-Forum for Corporate Directors*.

Executive Education–Financial Reporting: *Bryan Cave Attorneys / General Dynamics Corporation / Monsanto Company*.

Executive Education–Financial Accounting & Consulting–Acctg. for Mgmt. Compensation: *C & B Consulting Group*.

Consulting–Analysis of Bankruptcy Preference Period Payments: *Ziercher & Hocker Attorneys*.

Consulting–Program Development: *Bloch School of Business, University of Missouri-Kansas City*.

UNIVERSITY, AMERICAN ACCOUNTING ASSOCIATION, & OTHER SERVICE (Selected)

University of California, Irvine:

Paul Merage School of Business:

Member, Executive Committee (2016-18). *Member*, Dean's Strategic Leadership Committee (2015-16).
Co-Chair, Strategic Planning-Scholarship Taskforce (2015). *Member*, Strategic Planning Project Team (2015).
Chair/Member, Merage School Dean Search Committees (2012-14).
Founding Faculty Director, MPAc Program (2012-17). *Chair*, MPAc Steering Master of Accounting Committees (2010-15).
Area Coordinator, Accounting (2006-07; 2010-11; 2015-18).
Faculty Chair, Merage School (2013-14). *Chair*, Faculty Advisory Committee (2006-07; 2012-13).
Founding Advisor, UCI Beta Alpha Psi Chapter (2010-12). *Faculty Mentor* (2009-).
Member, EMBA/HCEMBA Steering Committee (2009-12). *Member*, Master's Program Committee (2009-10).
Chair/Member, Ad Hoc Promotion/Tenure Committees (2008; 2011; 2012; 2017; 2017; 2018). *Presentation*, DLC (2009).
Associate Dean for Undergraduate Business Programs (2007-09). *Member*, Ph.D. Committee (2005-06).
Member, Core Course Review Subcommittee (2006-07). *Member*, MBA Curriculum Innovation Committee (2005-06).

UCI:

Member, Council on Research, Computing & Libraries (2018-).
Member, Council on Undergraduate Admissions & Relations with Schools (2015-18).
Member, Divisional Senate Assembly (2006-07; 2013-14). *Member*, Rhodes/Marshall Scholarship Committee (2011).

UC Level:

Reviewer, MPAc Proposals from UC Riverside-Anderson School (2011) & UC San Diego-Rady School (2014; 2016; 2017).

American Accounting Association:

Chair/Elect/Past, New Faculty Consortium Committee (2016-19). *Host*, Annual Meeting New Member Program (2016-).
Member, New Faculty Consortium Committee (2011-12). *Member*, Doctoral Consortium Committee (2011-12).
Vice President for Publications (2005-07); *VP-Elect* (2004-05). *Member*, Executive Committee (2004-07).
Member, Financial Accounting and Reporting Section (FARS), Mid-year Meeting Selection Comm. (2003-04).
Member, Accounting Program Leadership Group, Mid-year Meeting Program Committee (2003-04).
Member, FARS, Dissertation Award Committee (2001-02). *Member*, AAA Doctoral Fellowships Committee (1998-99).
Chair, Annual Meeting Program Advisory Committee (2000-01). *Member At-Large*, Program Advisory Committee (2002-03).
Section Liaison, FARS, Annual Meeting Program Advisory Comm. (1998-99).

University of Iowa:

Department of Accounting:

Department Executive Officer (2002-05). *Coordinator*, Faculty Recruiting (1997-2001).
Director, RSM McGladrey Institute of Accounting Education and Research (1998-2002).
Chair, Research Committee (1998-2002). *Member*, Ph.D. Committee (1996-2002).

Henry B. Tippie College of Business:

Member, Executive Committee (1999-2005).
Member, Steering Committee for AACSB Accreditation Maintenance (2002-04). *Member*, MBA Committee (1994-97).

University:

Member, Provost's Faculty Scholar Awards Selection Committee (1999; 2000).
Elected Representative, Faculty Senate (1998-2001). *Elected Representative*, Faculty Council (1998-2001).

Washington University, John M. Olin School of Business:

Member, BSBA, MBA, & Executive MBA Program Committees. *Faculty Sponsor*, Beta Gamma Sigma Chapter.

Other:

Participant, LIFEvest Financial Literacy Program (2016, 2017).
Member, Irvine Valley College Accounting Advisory Board (2016).
Volunteer, Beta Alpha Psi Project Homeless Connect. *Volunteer*, Free Lunch Program, Wesley Center.
Member, Governing Board, Aliber-Hillel Center for Jewish Student Life. *Treasurer*, Congregation Kol Am.

PROFESSIONAL ORGANIZATIONS

American Accounting Association: *American Taxation Assoc.; Auditing; Fin'l. Acctg. & Rept'g.; International Acctg.*
Canadian Academic Accounting Association. American Institute of CPAs. California Society of CPAs.