Biographical Sketch

Richard B. McKenzie

Richard McKenzie is the Walter B. Gerken Professor of Enterprise and Society Emeritus in the Paul Merage School of Business at the University of California, Irvine. He retired from UC-Irvine in 2011 after a forty-five year academic career, but only to pursue an array of academic and non-academic (business and service) ventures, not the least of which is the development of his online video lecture course, involving fifty-eight thirty-minute lectures, on Microeconomics for Managers: The Economic Way of Thinking for Students of Business. (Cambridge 2016).


His New World of Economics, co-authored with the late Gordon Tullock was first released in the mid-1970s and went through five editions and five foreign languages through the early 2000s. It has been adopted, at one time or another, in almost all of the country’s major colleges and universities. A substantially revised and updated 6th edition of The New World of Economics: A Remake of a Classic for New Generations of Economics Students (Springer), was released in 2012.

In addition, Professor McKenzie has written several hundred pamphlets; articles; chapters for larger works; and scholarly articles for a variety of academic journals, including Southern Economics Journal, Antitrust Bulletin, Public Choice, Journal of Political Economy, and Ethics. His columns and general-interest articles have appeared in the Wall Street Journal, New York Times, Los Angeles Times, Washington Post, USA Today, Christian Science Monitor, National Review, Forbes, Reader’s Digest, and most of the country’s major regional newspapers.

Professor McKenzie’s research ranges over a number of topic areas but concentrates on economic policy issues and methodology. He is currently working on an academic book A Reconstruction of
the Foundations of Economic Science, which seeks to make the human brain the critically scarce resource in the conduct of economics and seeks to unify conventional economic analytical methods with the findings of behavioral economists and neuroeconomists. His most recent policy paper are on “Should Tipping Be Abolished?”

Over his UC-Irvine career, he regularly received teaching and service awards from his MBA students at the Paul Merage Business School. He has also received teaching awards from practically every other university where he has taught.

Professor McKenzie moved to the UC-Irvine in 1991. His main teaching duties involved the microeconomic course for Fully Employed and Executive MBA students.

He received his B.S. from Pfeiffer College in North Carolina (1964), his M.A. from the University of Maryland (1967), and his Ph.D. from Virginia Tech (1972). He was awarded an honorary doctor of letters degree from his alma mater in 2001. He is a past president of the Southern Economic Association.

Professor McKenzie grew up at Barium Springs Home for Children (near Charlotte, North Carolina), an experience that led him to write The Home: A Memoir of Growing Up in an Orphanage, 2nd edition (Dickens Press, 2006). His own orphanage experience caused him to edit Rethinking Orphanages for the 21st Century (Sage, 1998) and Home Away from Home: The Forgotten History of Orphanages (Encounter, 2009). He is executive producer of a documentary film on Homecoming: The Forgotten World of America’s Orphanages (which can be viewed by clicking on the link). The film was screened at several film festivals around the country and received the Best Documentary Award in the Sedona (AZ) International Film Festival in early 2005. The film was aired in 2006-2008 on over 220 PBS stations, including stations in practically all major television markets. Most of his work on his orphanage avocation has been focused on orphanages as they existed before the mid-1960s.

In 2013, Professor McKenzie released his latest book on a self-proclaimed “modern-day orphanage” (The Crossnore School), Miracle Mountain: A Hidden Sanctuary for Children, Horses, and Birds Off a Road Less Traveled (Dickens Press). This book conveys the difficulties and triumphs of today’s children in distress as seen through their eyes. He also organized the production of a documentary short on The Crossnore School, which can be viewed here. He recently published “Orphanage Alumni Believe in the American Dream” (link to be added).

He is married to Karen Albers McKenzie.
II. DETAILED PERSONAL INFORMATION

PERMANENT BUSINESS ADDRESS

430 Merage School of Business
University of California, Irvine
Irvine, CA 92697-3125
Phone: (949) 463-2604
Fax: (949) 824-8469

FAMILY

Married to Karen Albers McKenzie.

EDUCATION

B.S. (Business Administration), Pfeiffer College, 1964

M.A. (Economics), University of Maryland, 1967

Ph.D. (Economics), Virginia Tech, 1972

PRIMARY RESEARCH INTERESTS

Applied Microeconomics and Policy Issues

Organizational Economics

PERMANENT POSITIONS HELD

1991-2011 Professor of Management and Economics
and Holder of the Walter B. Gerken Chair in
Enterprise and Society
Merage School of Business
University of California, Irvine
1991-Present  John M. Olin Adjunct Fellow, Center for the Study of American Business, Washington University in St. Louis

1989-1991  Hearin/Hess Professor of Economics College of Business University of Mississippi

1978-1989  Professor of Economics Clemson University

1977-78  Associate Professor of Economics Clemson University

1972-77  Professor (from Associate Professor) of Economics Appalachian State University

1966-72  Assistant Professor of Economics Radford College

TEMPORARY POSITIONS HELD

January-June 2003  Visiting Scholar Liberty Fund, Indianapolis

March 1999  Visiting Researcher Dallas Federal Reserve Bank

1985-86  John M. Olin Visiting Professor Center for the Study of American Business Washington University in St. Louis

February 1983  Chair of Private Enterprise University of Idaho

1982  Senior Fellow in Economics Heritage Foundation

January 1982  Research Fellow Center for the Study of Public Choice Virginia Tech
HONORS AND PROFESSIONAL ACTIVITY

- Excellence in Teaching Award, Executive MBA Program, Merage School of Business, University of California, Irvine, June 2012.

- Distinguished Educator, Merage School of Business, University of California, Irvine, 2011.

- Best Professor of the Year, Executive MBA Class. June 2008.

- Excellence in Teaching Award from the Fully Employed MBA students in the Merage of Business at the University of California, Irvine, June 2005.

- Excellence in Teaching Award from the Executive MBA students in the Merage School of Business at the University of California, Irvine, May 2005.


- Excellence in Teaching Award from the Fully Employed MBA students in the Graduate School of Management at the University of California, Irvine, June 2004.

- Excellence in Teaching Award from the Executive MBA students in the Graduate School of Management at the University of California, Irvine, June 2003.

- President, Southern Economic Association, 2002-2003

- Selected as one of the “Hottest 25 People in Orange County (Calif.) for 2002” by *OC Metro* magazine for the development of the Enron Class, an MBA-level offered in fall 2002 that evaluated the rise and fall of the Enron Corporation from eight disciplinary perspectives and that involved ten lecturers.

- Charles and Twyla Martin Excellence in Teaching Award for 2002, Graduate School of Management, University of California, Irvine.
• Excellence in Teaching Award (core classes) from the Executive MBA students in the Graduate School of Management at the University of California, Irvin, June 2001.


• Honorary Doctor of Letters, awarded by Pfeiffer University (alma mater in North Carolina), May 5, 2001.

• Excellence in Teaching Award from the Executive MBA students in the Graduate School of Management at the University of California, Irvin, June 2000.


• Distinguished Scholar Award, Association of Private Enterprise Education, 1996.

• Outstanding Teacher Award, by the Executive MBA Students in the Graduate School of Management, University of California, Irvine, 1995.

• “Outstanding Academic Book of 1994,” awarded by Choice (a magazine devoted exclusively to reviewing academic books for academic libraries) for What Went Right in the 1980s.

• Teaching Excellence Award, by full-time MBA students in the Graduate School of Management, University of California, Irvine, 1993.

• Sophomore Teacher of the Year, by the students in Lambda Sigma (Sophomore Honor Society) University of Mississippi, 1991.

• Distinguished Alumni Award, Pfeiffer College, 1987.

• Member, Secretary of Labor William Brock's Task Force on Economic Adjustment and Worker Dislocation, 1985-1986 (dissenting member on the final report).

• Executive Committee, Southern Economics Association, 1984-86.

• Board of Academic Advisors, Competitive Economy Foundation and Citizens for a Sound Economy, 1982.

• George Washington Honor Medal for Bound to be Free, Freedom Foundation of Valley Forge, 1983.

- Adjunct Fellow, Heritage Foundation, 1983-present.

- Adjunct Scholar, The Cato Institute, 1982-present.


- Trustees Award for Excellence in Teaching, Appalachian State University, 1974.

- Kazanjian Award for Outstanding Teaching, Third Place, Joint Council on Economic Education, 1972.

III. RESEARCH PROGRAM AND PUBLICATIONS

RESEARCH GRANTS

Major research projects have been supported by the Carthage Foundation, John M. Olin Foundation, Earhart Foundation, and the Lynde and Harry Bradley Foundation.

Books Project under Development

*Reality Is Tricky: How So Much of What We Think Is Right Is dead Wrong*

PUBLICATIONS

Film

*Miracle Mountain: A Hidden Sanctuary for Children, Horses, and Birds, a documentary short on The Crossnore School, a self-proclaimed “modern-day orphanage” in the mountains of North Carolina, for posting on YouTube*
Homecoming: The Forgotten World of America’s Orphanages, a feature-length documentary film syndicated by American Public Television, with more than 220 PBS stations from across the country airing the film, executive producer (directed by George Cawood).

Video Productions in Microeconomics

Microeconomics for Managers, fifty-eight thirty-minute video lectures, to be distributed worldwide On Coursera and by the University of California, Irvine Extension Department, beginning in winter 2013.

Microeconomics, sixty-five short (five to ten minute) video modules, available on YouTube since 2006.

Books Published

General Interest Books


- The New World of Economics, 6th edition, with Gordon Tullock, Heidelberg, Germany: Copernicus/Springer Publishers, forthcoming in spring 2012 (a substantial reconstitution and updating of a book that went through five editions and was translated into five foreign languages two decades ago).


**Audio Versions of Books**


**Peer Reviewed Books**


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1 All of these books were subjected to blind review by two or more academic economists prior to acceptance for publication.


Textbooks and Other Books²


• The New World of Economics, Homewood, Ill.: Richard D. Irwin, Inc., with Gordon Tullock
  o Translated editions:
    ▪ Japanese, 1978;

² All textbooks were subjected to review by as many as a dozen of academic economists prior to publication. However, the level of review is substantially different from the treatment given academic books.
• Spanish, 1978;
• German, 1984; Chinese, 19??;
• Italian, 19??.

• *Economics*, Boston: Houghton Mifflin, Inc.,
  o First edition, 1986;

  o South African.
  o Spanish.


**Edited Volumes**


Vita of Richard McKenzie


**Monographs** (Peer Reviewed)


JOURNAL ARTICLES (Peer Reviewed³)


• “Monopoly: A Game Economists Love to Play – Badly!” *Southern Economics Journal*, vol. 70 (Spring, no. 4, 2004), pp. 715-730.


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³ All journal articles, notes, and comments were subjected to the standard blind reviews by two or more academic economists.


• “Orphanage Alumni: How They Have Done and How They Evaluate Their Experience,” Child and Youth Care Forum, April 1997), pp. 87-111.


• “Is There a Regional Bias in the Distribution of Federal Aid?,” Review of Regional Studies (Summer 1984).


• “A Bureaucratic Theory of Regulation,” Public Choice (Fall 1980), with Hugh Macaulay.


• “Taxation and Income Redistribution: An Unsympathetic Critique of Theory and Practice, Cato Journal (to be completed).


• “Bureaucratic Profits, Migration Costs, and the Consolidation of Local Governments, Public Choice, 23 (Fall 1975) with Dolores Martin, pp. 99-100.

• “A Comment on an Alternative Approach to the Concept of Demand,” *Journal of Economic Education* (Spring 1974).


### Other Journal Articles (Extent of Peer Review Uncertain)


• “American Competitiveness: Do We Really Need to Worry?” *The Public Interest* (Winter 1988), pp. 66-80.


• “Politics, Learning, and Public Goods Literacy,” *Frontiers of Economics* (Summer 1976)


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4 While these articles cleared a review process before acceptance for publication, the process was probably limited.
JOURNAL NOTES AND COMMENTS (Peer Reviewed\textsuperscript{5})

- “Mr. Albertine’s Industrial Policy: Comments” Cato Journal, (Fall 1984).


- “Where is the Economics in Economic Education? A Reply to Critics,” Journal of Economic Education (Fall 1979), pp. 32-33 (a part section of the journal issue, “On McKenzie’s ‘Where is the Economics in Economic Education?’”)


\textsuperscript{5} All journal articles, notes, and comments were subjected to the standard blind reviews by two or more academic economists.
PAMPHLETS AND WIDELY DISTRIBUTED POLICY PAPERS


- Microsoft’s “Applications Barrier to Entry”: The Case of the Missing 70,000 Programs, Policy Briefing (Washington, D.C.: Cato Institute, September 2000).


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6 Almost all publications in this category were subjected to review by two or more academic economists prior to acceptance for publication, although the reviews were not always blind.

• Orphanages: Did They Throttle the Children in Their Care? (Minneapolis: Center of the American Experiment, June 1995).

• Free to Move: The Economic Foundations of the States' Bidding War for Business (Minneapolis: Center of the American Experiment, December 1993, reprinted by the Yankee Institute, 1994).


• La Tecnologia: Nueva Esperanza para la Libertad (Via, Guatemala: Centro de Estudios Economico-Sociales, 1991; with Dwight Lee).


• The Decline of America: Myth or Fate? St. Louis: Center for the Study of American Business, November 1988).

• The Twilight of Government Growth in a Competitive World Economy (Washington: Cato Institute, July 1988).


• “The Emergence of the Service Economy: Fact or Artifact?” Policy Analysis (Washington: Cato Institute, Fall 1987).


• The Great National Industrial Policy Hoax. Notre Dame, Ind.: Economics Department, Notre Dame University, 1983.


CHAPTERS AND CONTRIBUTIONS TO LARGER WORKS


• Chapters reprinted from The New World of Economics in The Collected Works of Gordon Tullock” Economics without Frontiers. Indianapolis, Ind.: Liberty Fund Press, 2005:
  
  o The Economic Aspects of Crime (1975)
  o The Economic Versus the Sociological Views of Crime (1975)
  o Why Government? (1985)
  o Rationality in Human and Nonhuman species
  o The Economic Approach to Human Behavior (1975)
  o Marriage, Divorce, and the Family (1975)
  o Child Production (1975)


• “Gingrich Was Right about Orphanages,” *Our Village, The Home*, edited by Ira A. Greenberg (2000, publication details to follow).


• “Technology and Economic Limitations on Government,” Limiting
  Leviathan, edited by Donald P. Racheter and Richard E. Wagner

• “Marginal Analysis in Economics,” The Technology Management Handbook,

• “People Are Responsible for Choosing to Smoke,” Tobacco and Smoking: 
  Opposing Views, edited by Mary E. Williams and Tamara L. Roleff (San Diego: 

• “The 1980s: Contrasting the Rhetoric with the Reality of American Economic 
  Progress,” reprinted in “The Best from the Journal,” special issue, Journal of 

• “The International Political Economy of Declining Tax Rates,” in Tax Policy,
  edited by Sven Steinmo (Cheltenham, UK: Edward Elgar Publishing Ltd.,
  forthcoming 1998) reprinted from National Tax Journal (March 1989; with 
  Dwight Lee), pp. 79-83.

• “Orphanages: The Real Story,” Child Welfare: Opposing Viewpoints (San Diego: 
  Greenhaven press, Inc., 1997), reprinted from The Public Interest.

• “Capital Mobility: Challenges for Business and Government,” The Dynamic 
  American Firm, edited by Kenneth Chilton, Murray Weidenbaum, and Robert 

• “Orphanages: Did They Throttle the Children in Their Care?” Certain Truths: 
  Essays about Our Families, Children, and Culture (Minneapolis: Center of the 

• “How the Marketplace Fosters Business Honesty,” Annual Editions: 
  Microeconomics, 96/97 (Guilford, Conn.: Dushkin Publishing Group, 1996; 
  with Dwight Lee), pp. 34-37.


• “The Technological Revolution: Destroying Global Economic Barriers,” 
  (forthcoming).
• “Competitive Ignorance: Why American Public Schools Are Not as Bad as Widely Believed,” in Education without Additional Funding (Murfreesboro, Tenn.: College of Business, Middle Tennessee State University, 1992).


NATIONAL PERIODICALS


• “Hybrids and Hype.”” 2012. The Freeman, April 26, with Kathryn Shelton, http://www.fee.org/the_freeman/detail/hybrids-and-hype#axzz2Hh1qduB.


• “Raising the Minimum Wage Will Do No Harm? It Just Ain’t So! The Freeman, March 2007.


• “Jaw-Boning Business Ethics: Can You Teach MBAs to Do the Right Thing?” The Milken Review (Santa Monica, Calif.: Milken Institute, Third Quarter 2003).


• “Health Insurance and the Minimum Wage,” Brief Analysis (Dallas: National Center for Policy Analysis, October 25, 1999), with John Goodman.

• “Q&A: Achieving the Good Life in America,” Southwest Economy (Dallas: Federal Reserve Bank of Dallas, date?).

• “Where Did All the Savings Go?” Southwest Economy (Dallas: Federal Reserve Bank of Dallas, September/October 1999), pp. 5-9 (with Robert Formaini). 


• Congressional Testimony before the Subcommittee on Human Resources House Committee on Ways and Means Relating to Bills Promoting Adoption And Other Types of Permanent Placements, July 20, 1999.


• “Gingrich Was Right about Orphanages: Both the Foster Care System and Returning Kids to Abusive Homes Has Proved to be Disastrous, Los Angeles Times, December 24, 1998, p. B9.


• “Getting Rich in America,” Society (July/August 1998).


• “Clinton the Conservative,” Journal of Commerce, October 26, 1996.

• “Revive Orphanages,” American Enterprise (June 1996).


• “What Went Right in the 1980s,” USA Today (the magazine, not newspaper), September 1994, pp. 90-93.


• “Believe It or Not, Many things Did Go Right During the 1980s,” Reason (forthcoming).


• “Clintonomics: The Good, the Bad, and the Ugly,” Vital Speeches, April 1, 1993, pp. 363-368.


• “Just the Fax, Ma'ma,” The American Enterprise, March/April 1993, pp. 19-22.


• “Reject These Programs, USA Today, August 27, 1992.


• “Did ‘Big Oil’ Gouge Prices?” *Journal of Commerce* (March 6, 1991).

• “The Only Failure We have to Fear Is the Fear of Failure,” *The Freeman* (May 1991), reprinted in *Policy* (Spring 1991; Center for Independent Studies, St. Leonards, New Zealand), pp. 53-55.


• “How Big Is the Displaced Worker Problem?” Society (March/April 1989).


• “Mandated Benefits: The Firm as the Social Agent of the State,” The Freeman (June 1988).


• “Minimum Wage: A Weaker Case Both For and Against” Challenge (with Dwight Lee; September/October 1987), pp. 55-56.


• “Free to Lose: The Bright Side of Economic Failure,” Society (September/October 1987).

• “Jobilism, or, Is the World Really Flat?” Forbes (July 13, 1987). Reprinted in Clemson World (November 1987) and Surplus Record (September 1987).

• “What Should Be Done for Displaced Workers?” *Society* (forthcoming) and Pima (March 1986).

• “Get Federal Hands Out of Local Affairs,” *USA Today* (February 28, 1985).


• “Congress Can't Create Jobs, Only Shift Them,” *USA Today* (March 4, 1983).


• “How Federal Aid Hikes State and Local Taxes,” *Society* (19__) (to be completed).


• “An Introduction to the Personal Tax 'Cuts,'” *Wall Street Journal* (January 8, 1982).


• “Consumer Protection May be Hazardous to Your Health,” Reason (a reprint of a pamphlet listed above, December 1980).


• “Entitlements and the Theft of Taxation,” Reason Papers (Spring 1980).

• “On the Legalization of Transplantable Kidney Sales,” Common Sense Economics (Spring 1975), with Marvin Brams.


OTHER PUBLICATIONS

• “Should Restaurant Tipping Be Eliminated? NO!” Costco Connection magazine (July 2016), p. 27.


• “No Pain, No Gain,” Georgia Business (Athens, Ga.: University of Georgia), Fall 1993, pp. 4-5 (with Dwight Lee).

- “The Virtue of Economic Failure and the Failure of Political Virtue,” World Capitalism Review (Jacksonville, Fla.), October 1993, pp. 14-17 (with Dwight Lee).


- “The Shaping of President Clinton's Policies: Domestic Politics Versus Global Markets,” UCI Insight (Graduate School of Management, University of California, Irvine); Winter 1993; with Dwight R. Lee), pp. 4-7, 7, and 29.


- “Workers and Wages: No U-Turn,” The Margin (Colorado Springs, Colo.: Economics Department, University of Colorado, September/October 1990), pp. 36-37.

- “The Emergence of Kickbacks in University Textbook Adoptions,” BioSciences (forthcoming in 1989). [Another version of this article was published in Textbook Authors Association Report (January 1989), p. 3].


- “Freedom to Fail,” The Corporate Board (March/April 1987).


- “Tax Increases: Is the Past Prologue to the Future?” testimony before the Joint Economic Committee of the U.S. Congress (March 18, 1986; publication forthcoming).
• “Missing Middle' Fears Unfounded,” Financier: Journal of Private Sector Policy (March 1986).


• “Sports and Academics: An Economist's View,” Athletic Administration (Fall 1974).


• “Myths in Economic Methodology,” Virginia Social Science Journal (Fall 1972).


BOOK REVIEWS


• The Home on Gorham Street and the Voices of Its Children, by Howard Goldstein (Tuscaloosa, Ala.: University of Alabama Press, 1996) for the Child and Youth Care Forum, forthcoming.


• Markets, Liberty, and Justice, by James M. Buchanan, for the Cato Journal (Summer 1986).

• The Next American Frontier, by Robert Reich, for Policy Reports (date, to be completed).

• The Abuse of Trust: A Report on Ralph Nader's Network, by Dan M. Berk, for National Review (June 25, 1982).


• Political Control of the Economy, by Edward R. Tufte, for the Journal of Economic Education (Fall 1979).

• Democracy in Deficit: The Political Legacy of Lord Keynes, by James M. Buchanan and Richard E. Wagner, for the Journal of Economic Education (Spring 1977).

MEDIA CONNECTIONS

A large number of columns and general-interest articles (many of which are not listed above) have appeared frequently in most of the country's major regional newspapers and, from time to time, in the Wall Street Journal, New York Times, Washington Post, USA Today, Christian Science Monitor, National Review, and Forbes.