

CURRICULUM VITAE

Yue Li

PERSONAL

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EDUCATION

Paul Merage School of Business, UC Irvine

Ph.D. Student in Finance

September 2019- Present

Irvine, USA

Guanghua School of Management, Peking University

Master of Economics

September 2016- July 2018

Beijing, China

- Cumulative Grade Point Average: 3.91/4.0
- TITLE OF THESIS: The Impact of Rail Transit on Commercial Real Estate Price---Evidence from Chinese Cities.

School of Economics, Peking University

Bachelor of Economics

September 2012- July 2016

Beijing, China

- Cumulative Grade Point Average: 3.55/4.0 (4/33)
- Cumulative Grade Point Average on Required Courses: 3.82/4.0 (1/33)
- TITLE OF THESIS: The Impact of Government Spending on Household Consumption---A DSGE Analysis.

FIELDS OF INTEREST

Empirical Corporate Finance; Real Estate Finance

PUBLICATOIN

- “Does Corporate Donation Lead to More Tax Aggressivenss? An Perspective of Media Supervision Effect” (In Chinese), with Cheng Yuan and Tao Hu, *China Economic Quarterly*(*经济学季刊*), 2021.

WORKING PAPER

- “Information on Collateral Value and Bank Mortgage Lending”
Abstract: Using property-level transaction and mortgage data in the US residential real estate market from 1995 to 2017, I investigate how banks exploit information on their collateral values when making lending decisions. My results show that the likelihood that the bank continues to finance a property is positively associated with the value appreciation of the property between two sales. I attribute this finding to banks’ information on their collateral values. In addition, I find evidence that banks fail to exploit such information from properties they do not finance. I further test for empirical implications of information asymmetry and find some supporting evidence. These results are consistent with the collateral lending channel that information asymmetry between banks and borrowers will be

mitigated with a higher collateral value.

PROFESSIONAL SERVICES

- Referee: Journal of Empirical Finance

PROFESSIONAL SKILLS

- Proficient in STATA, SAS, LaTeX; Basic in MATLAB, R, Python

HONORS AND AWARDS

- UC Irvine Fellowship, 2019 & 2020
- Outstanding Graduate of Peking University, July 2016
- Pacemaker to Merit Student, Peking University, Fall 2015
- Leo KoGuan Scholarship, Fall 2014; Fall 2015
- Freshman Scholarship, Peking University, Fall 2012
- The First Prize of the Mathematical Competition of Senior High School of China, Fall 2011