

MORTON PINCUS

(June 2022)

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EDUCATION / CERTIFICATION

PhD, Accounting, Washington University, St. Louis (1982). Dissertation: "Information Characteristics of Earnings Announcements and Stock Market Behavior: Empirical Tests." *Chair*: Nick Dopuch.
MA, Economics, Temple University (1970). *BS*, Accounting, Temple University (1968).
CPA, Pennsylvania (1975/Inactive).

ACADEMIC & PROFESSIONAL POSTIONS

Professor of Accounting, Step VI, Paul Merage School of Business, University of California, Irvine (2005-20).
Associate Professor / Professor of Accounting, Henry B. Tippie College of Business, University of Iowa (1994-2005).
Assistant / Associate Professor of Accounting, Olin School of Business, Washington Univ. St. Louis (1983-94).
Visiting Assistant Professor of Accounting, Graduate School of Business, Stanford University (1986-87).
Instructor / Assistant Professor of Accounting & Quantitative Business Analysis, Penn. State Univ., Altoona (1969-76).
Founding Faculty Director, Master of Professional Accountancy Pgm., Paul Merage School of Business, UC Irvine (2012-17).
Associate Dean for Undergraduate Programs, Paul Merage School of Business, UC Irvine (2007-09).
Department Executive Officer–Accounting, Henry B. Tippie College of Business, University of Iowa (2002-05).
Director, RSM McGladrey Institute of Accounting Education and Research, University of Iowa (1998-2002).
Faculty Fellow / Staff Accountant, Price Waterhouse & Co., CPAs, Pittsburgh, PA (1973-74).
Staff Accountant, Arthur Carroll & Co., CPAs, Philadelphia, PA (1966-69, full- and part-time).
Visiting Scholar, Sloan School of Management, MIT (Fall 2014).
Visiting Scholar, Haas School of Business, University of California, Berkeley (Fall 2009).

HONORS / AWARDS

Professor Emeritus, Paul Merage School of Business, University of California, Irvine (2020-).
Dean's Professor, Paul Merage School of Business, University of California, Irvine (2006-20).
Harry B. Carlson-KPMG Peat Marwick Research Professor, University of Iowa (2002-05).
Faculty Service Award, Paul Merage School of Business, University of California, Irvine (2012-13).
Recipient, PricewaterhouseCoopers \$10k INQUIRIES Grant: Course Development–International Accounting (2012).
Excellence in Teaching Award, Executive MBAs, Financial Accounting for Mgmt., Merage School, UC Irvine (2013-14).
Gilbert P. Maynard Excellence in Accounting Instruction Award, Undergraduate, Intermediate Accounting I, Department of Accounting, University of Iowa (1995-96).
Teacher-of-the-Year, John M. Olin School of Business, Washington University:
First Year MBAs, Introduction to Financial Accounting (1992-93).
Evening MBAs, Introduction to Managerial Accounting (1985-86).
Second Year MBAs, Elective: Advanced Management Accounting & Financial Statement Analysis (1984-85).
Lloyd J. and Thelma W. Palmer Distinguished Faculty Fellow, Tippie College of Business, Univ. of Iowa (2000-02).
McGladrey Research Fellow, Tippie College of Business, University of Iowa (1994-95; 1997-98).
Recipient, Competitive Career Development Award, University of Iowa (2004).
Recipient, Competitive Tippie Summer Research Grants, University of Iowa (1995; 1996; 1998; 1999).
L. J. Buchan Doctoral Student Research Prize, John M. Olin School of Business, Washington University.
Doctoral Consortium Fellow, American Accounting Association.
Doctoral Fellowships: American Accounting Association; Richard D. Irwin Foundation.
Beta Alpha Psi. Omicron Delta Epsilon. Beta Gamma Sigma.

RESEARCH: PUBLICATIONS/MAJOR PRESENTATIONS

- M. Pincus, S. Wu. 2022. "Enhancing and Updating Cohen, Dey, and Lys's (2008) Methodological Framework to Re-Examine the Relation between Accrual-Based and Real Earnings Management After SOX" *Journal of Financial Reporting* (Fall, forthcoming).
- M. Pincus, S. Wu, J. Hwang. 2022. "Did Accrual Earnings Management Decline and Real Earnings Management Increase Post-SOX? A Re-Examination over an Extended Post-SOX Period and a Closer Look at REM-AEM Substitution" *Journal of Financial Reporting* (Fall, forthcoming).
Presented at the 2022 FARS *Journal of Financial Reporting* Editors' Session.
- M. Pincus, F. Tian, P. Wellmeyer, S. X. Xu, 2017. "Do Clients' Enterprise Systems Affect Audit Quality and Efficiency?" *Contemporary Accounting Research* 34 (4): 1975-2021.
Presented an early version of this paper at the October 2014 *Contemporary Accounting Research* Conference (one of seven papers accepted for presentation at the Conference out of 103 papers submitted).
- C. Gleason, M. Pincus, S. Rego, 2017. "Material Weaknesses in Tax-Related Internal Controls and Last Chance Earnings Management," *The Journal of the American Taxation Association* 39 (Spring): 25-44.
- D. Dhaliwal, H. S. Lee, M. Pincus, L. Steele, 2017. "Taxable Income and Firm Risk," *The Journal of the American Taxation Association* 39 (Spring): 1-24.
- S. Chi, M. Pincus, S. H. Teoh, 2014. "Mispricing of Book-Tax Differences and the Trading Behavior of Short Sellers and Insiders," *The Accounting Review* 89 (March): 511-543.
- B. Badertscher, J. Phillips, M. Pincus, S. Rego, 2009. "Earnings Management Strategies and the Trade-Off Between Tax Benefits and Detection Risk: To Conform or Not To Conform?" *The Accounting Review* 84 (January): 63-97.
- H. Li, M. Pincus, S. Rego, 2008. "Market Reaction to Events Surrounding the Sarbanes-Oxley Act of 2002 and Earnings Management," *Journal of Law & Economics* 51 (February): 111-134.
- M. Pincus, S. Rajgopal, M. Venkatachalam, 2007. "The Accruals Anomaly: International Evidence," *The Accounting Review* 82 (January): 169-203.
- J. Phillips, M. Pincus, S. Rego, H. Wan, 2004. "Decomposing Changes in Deferred Tax Assets and Liabilities to Isolate Earnings Management Activities," *The Journal of the American Taxation Association* 26 (Supplement): 43-66.
- J. Phillips, M. Pincus, S. Rego, 2003. "Earnings Management: New Evidence Based on Deferred Tax Expense," *The Accounting Review* 78 (April): 491-521.
- C. Park, M. Pincus, 2003. "A Reexamination of the Incremental Information Content of Capital Expenditures," *Journal of Accounting, Auditing and Finance* 18 (Spring): 281-302.
- M. Pincus, S. Rajgopal, 2002. "The Interaction of Accrual Management and Hedging: Evidence from Oil and Gas Firms," *The Accounting Review* 77 (January): 127-160.
- H. Ashbaugh, M. Pincus, 2001. "Domestic Accounting Standards, International Accounting Standards, and the Predictability of Earnings," *Journal of Accounting Research* 39 (December): 417-434.
Reprinted in C. Roberts, ed., *Developments in Financial Reporting by Multinationals* (Edward Elgar Publish. 2004).
- C. Park, M. Pincus, 2001. "Internal Versus External Equity Funding Sources and Earnings Response Coefficients," *Review of Quantitative Finance and Accounting* 16 (January): 33-52.
- D. Collins, M. Pincus, H. Xie, 1999. "Equity Valuation and Negative Earnings: The Role of Book Value of Equity," *The Accounting Review* 74 (January): 29-61.

- M. Pincus, 1997. "Stock Price Effects of the Allowance of LIFO for Tax Purposes," *Journal of Accounting and Economics* 23 (November): 283-308.
- M. Pincus, 1996. "Instructional Case: The British Petroleum Company," *Issues in Accounting Education* 11 (Fall): 443-467. "Erratum," 12 (Spring 1997): 171-172.
- M. Pincus, C. Wasley, 1996. "Stock Price Behavior Associated with Post-1974-75 LIFO Adoptions Announced at Alternative Disclosure Times," *Journal of Accounting, Auditing and Finance* 11 (Fall): 535-564.
- M. Pincus, C. Wasley, 1994. "The Incidence of Accounting Changes and Characteristics of Firms Making Accounting Changes," *Accounting Horizons* 8 (June): 1-24.
- M. Pincus, 1993. "Accounting Methods and Differential Stock Market Response to the Announcement of Earnings," *Journal of Accounting, Auditing and Finance* 8 (Summer): 221-248.
- M. Pincus, 1989. "Legislative History of the Allowance of LIFO for Tax Purposes," *Accounting Historians Journal* 16 (June): 23-55.
- N. Dopuch, M. Pincus, 1988. "Evidence on the Choice of Inventory Accounting Methods: LIFO versus FIFO," *Journal of Accounting Research* 26 (Spring): 28-59.
Reprinted in R. Ball and S.P. Kothari, editors, *Financial Statement Analysis* (McGraw-Hill 1994).
- M. Pincus, 1986. "Discussion of 'Incremental Information Content of Financial Statement Disclosures: The Case of LIFO Inventory Liquidations'," *Journal of Accounting Research* 24 (Supplement): 161-164.
- S. Madeo, M. Pincus, 1985. "Stock Market Behavior and Tax Rule Changes: The Case of the Disallowance of Certain Interest Deductions Claimed by Banks," *The Accounting Review* 60 (July): 407-429.
Paper received the AWSCPA Literary Award.
- J. Anderson, M. Pincus, 1984. "Market Efficiency and Legal Liability: Some Extensions and an Illustration," *Accounting and Business Research* 14 (Spring): 169-181.
- M. Pincus, 1983. "Information Characteristics of Earnings Announcements and Stock Market Behavior," *Journal of Accounting Research* 21 (Spring): 155-183.

RESEARCH: PAPERS UNDER REVIEW, IN-PROCESS, OR 'DRY HOLES'

- J. M. C. Minano, N. Muñoz-Izquierdo, M. Pincus, P. Wellmeyer. "Are Key Audit Matter Disclosures Informative in Assessing Financial Distress?" R&R (1st round) from the *Brit. AR* (Fall 2021), being revised.
- P. Wellmeyer, M. Pincus, L. Yao. "Do Managers Strategically Respond to Auditors' Materiality Disclosures?" R&R (2nd round) from *Acctg. Horiz.* (Fall 2021), being revised.
- A.Z. Liu, M. Pincus, S.X. Xu. "Enterprise System Implementation and Cash Flow Volatility" (2022).
R&R (2nd round) from *CAR* (April 2022), being revised.
- P.-C. Chiu, M. Pincus, K. Zhou. "Accounting Regimes, Managerial Discretion, and Earnings Informativeness" (2016).
- S. Chi, M. Pincus, J. Prentice, V. Richardson. "IT Environment Quality and Effectiveness of Controls over the Tax Function and Income Tax Avoidance." (2015).
- B. Badertscher, J. Phillips, M. Pincus, S. Rego, "Cross-Sectional and Time-Series Evidence on Income-Decreasing Earnings Management" (2010).
- Z. Chen, M. Pincus, H. Xie, "Changes in Earnings Attributes and in Their Associations with Cost of Equity over Time: Have the Quality and Usefulness of Earnings Information Declined?" (2008).
- N.T. Jenkins, M. Pincus, "LIFO Versus FIFO: Updating What We Have Learned" (1998).
- M. Pincus, C. Wasley, "Predisclosure of Special Item Gains and Losses: Motivation & Security Price Effects" (1995).

RESEARCH PRESENTATIONS: My Workshops, Conferences, & as Discussant, Panelist, or Moderator

2000-onward:

FARS *Journal of Financial Reporting* Editors' Session.
Hawai'i Accounting Research Conference, *Discussant*.
Norwegian School of Economics.
MIT.
Contemporary Accounting Research Conference.
Boston College.
University of Connecticut.
University of California, Irvine.
UC Irvine, Senior Faculty Research.
AAA *Doctoral Consortium Panel Moderator*: Research.
University of California-Irvine Research Salon.
University of Kentucky.
AAA *New Faculty Consortium Panel*: Life as a Scholar.
University of Texas-Dallas.
California State Univ.-Fullerton, *Corp. Rept'g.* Conference.
University of Houston.
Washington University.
University of California-Berkeley.
Korean Acctg. Assoc. *Annual Meeting, Discussant*.
Korean Acctg. Assoc. *Doctoral Consortium*,
Overview of Earnings Management Research.
Korea University.
University of Minnesota, *Empirical Research* Conference.
McGill University.
Temple University.
Chinese University of Hong Kong.
Chinese University of Hong Kong, Research Overview.
California State Univ.-Fullerton, *Corp. Rept'g.* Conference.

1980-1999:

University of Iowa.
University of Iowa.
American Accounting Association,
Annual Meeting (Chicago), *Discussant*.
University of Iowa.
American Accounting Association,
Annual Meeting (Orlando), *Discussant*.
University of Minnesota.
University of Iowa.
George Mason University.
University of Connecticut.
City University of New York-Baruch College.
Washington University.
University of Mississippi, *Tax History* Conference.
University of North Carolina.
Amer. Acctg. Assoc. *Annual Meeting* (Cincinnati).
USC, *Tax Research* Conference, *Panel*.
Stanford University.
University of Minnesota.
Oklahoma State University.
University of Michigan.
University of Pennsylvania.

University of California, Irvine.
University of California, Davis.
AAA *Mid-Atlantic Region* Meeting (Philadelphia).
University of California-Irvine, Research Overview.
University of California-Berkeley.
Lehigh University.
Oklahoma State University *Research* Conference.
Santa Clara University.
California Polytechnic State Univ.-San Luis Obispo.
University of British Columbia.
Univ. of California-Irvine, Research Overview.
University of California-Irvine.
Cal. State Univ.-Fullerton, *Corp. Rept'g.* Conference.
Amer. Acctg. Assoc., *Annual Meeting* (Chicago),
Point/Counter-Point Session, *Invited Moderator*.
University of California, Riverside.
University of Cincinnati, SOX Symposium, *Panel*.
University of Cincinnati.
University of California-Irvine.
University of Missouri-Kansas City.
Hong Kong University of Science & Technology.
University of Hong Kong.
Harvard University.
University of Washington.
Washington University.
University of Wisconsin.
University of Pittsburgh.

Rutgers University-Newark Graduate School.
American Accounting Association,
Annual Meeting (San Francisco).
University of Maryland.
Ohio State University.
State University of New York-Buffalo.
Amer. Acc. Assoc. *Annual Meeting* (Wash., D.C.).
Washington University.
University of Notre Dame.
Emory University.
Washington University.
Duke University.
University of Iowa.
Amer. Acctg. Assoc. *Annual Meeting* (New Orleans).
Duke University.
University of Pennsylvania.
Carnegie-Mellon University.
University of Pittsburgh.
Pennsylvania State University.
Washington University.
University of Missouri-Columbia,
Missouri-Kansas Finance Meetings.

OTHER SCHOLARLY ACTIVITIES (Selected)

Dissertation Committees:

Chair/Co-Chair (Year completed/Initial placement): T. Haight (2014/LMU); S. Lyon (2014/USD); S. Chi (2010/Arkansas); L. Yao* (Tsinghua-2009/Beijing Jiaotong U.); F. Tian (2008/U. of Hong Kong); Z. Liu (2006/Connecticut); N.T. Jenkins (2002/Wash. U.-StL); H. Xie* (1998/Arizona); H. Ashbaugh (1997/Wisconsin); C. Park (1994/HKUST); S. Udpa (1990/Emory). * Dissertation Award Winners: H. Xie from *FARS*; L. Yao from *IAS*.

Member: S. Ng (2021/Singapore Mgmt.); S. Wu (2021/Chinese U. of HK-Shenzhen); A. Venkat (2020/Texas-Austin); E. Bailey (2019/Rice); S. Campbell (2018/Manheim); T. Lehmer (2017/Google); Y. Lee (2017/Cal. State-LB); P. Hao (2016/Cal. State-LB); P. Wellmeyer (NHH-2016/UCI); N. Chen (2015/Houston); P. Chiu (2013/Chinese U. of H.K.); F. Kang (2012/Cal Poly.-Pomona); X. Huang (2011/Cal. State-LB); W. Zhang (2006/Lehigh); S. Xie (2004/HKUST); W. Schwartz (2001/Arizona); P. Hribar (2000/Cornell); K. DenAdel (1999/Purdue); J. Phillips (1999/Connecticut); S. Rajgopal (1998/ Washington); M. Venkatachalam (1996/Stanford); C. Kile (1993/Emory); J. Nelson (1992/U. of British Columbia); S-J. Lee (1993/Financial Supervisory Service-Seoul); S.Y. Kwon (1991/Utah); M. Mohrman (1991/Missouri-StL).

Non-Accounting: M. Washburn (2009-Strategy); X. Qiu (2007-MIS); R. Brooks (1991-Finance).

Dissertation Examination Comm. (outside): Univ. of British Columbia–S.Y. Kim (2012); Univ. of Waterloo–S. Fortin (1999).

Washington University-StL.-Economics: S. Iyer (1991); B.S. Chong (1990); D. Vongpradhip (1989); A. Yu (1983).

Co-Editor: The Accounting Review (2011-14(16)). *Special Editor: The Accounting Review* (2003).

Editorial Board: The Accounting Review (2002-11; 2016-17). *Journal of International Accounting Research* (2016-18).

Ad Hoc Reviewer–Journals:

The Acctg. Review. J. of Acctg. & Economics. J. of Acctg. Research. Contemporary Acctg. Research. Rev. of Acctg. Studies. J. of the Amer. Taxation Assoc. J. of Acctg., Auditing & Finance. Acctg. Horizons. Acctg. Historians Journal. Auditing: J. of Practice & Theory. Issues in Acctg. Education. Abacus. J. of Acctg. & Public Policy. Amer. Acctg. Assoc. J. of Intern'l. Acctg. Research. Advances in Intern'l. Acctg. Advances in Acctg. Research in Acctg. Regulation. Intern'l. J. of Forecasting. J. of Business, Finance & Acctg. Fin'l. Mgmt. Fin'l. Review. European Mgmt. Rev. J. of Empirical Fin. J. of Fin'l. Res. N. American J. of Econ. & Fin. Rev. of Fin'l. Economics. Quar. Rev. of Econ. & Fin.

Ad Hoc Reviewer–Textbooks:

Christensen & Demski, *Accounting Theory: An Information Content Perspective*.
Easton, Wild, & Halsey, *Financial Accounting for MBAs*, various editions.
Dyckman, Dukes, & Davis, *Intermediate Accounting*, 3rd edition.
Foster, *Financial Statement Analysis*, 2nd edition.

Ad Hoc Reviewer–Grants:

Netherlands Organisation for Scientific Research–Social Sciences.
Research Council of Canada.
Research Grants Council, Hong Kong.

Faculty Promotion and Tenure External Reviewer for more than 25 universities.

TEACHING: UC IRVINE COURSES

Executive MBAs / Health Care EMBA's / FEMBA: Financial Accounting for Executives/Managers.

MPAc: Academic Research and Policy; Internships.

PhD Seminars: Earnings Quality; Financial Reporting; Special Topics. *Readings*: Taxation; Sustainability. PhD Pro Seminar.

Undergraduate: Freshman Seminar. Senior Honors Theses Advisor. Independent Studies-Research.

NON-UNIVERSITY TEACHING / CONSULTING

Executive Education–Effective Boardroom Leadership: *UCI-Forum for Corporate Directors*.

Executive Education–Financial Reporting: *Bryan Cave Attorneys / General Dynamics Corporation / Monsanto Company*.

Executive Education–Financial Accounting & Consulting–Acctg. for Mgmt. Compensation: *C & B Consulting Group*.

Consulting–Analysis of Bankruptcy Preference Period Payments: *Ziercher & Hocker Attorneys*.

Consulting–Program Development: *Bloch School of Business, University of Missouri-Kansas City*.

UNIVERSITY, AMERICAN ACCOUNTING ASSOCIATION, & OTHER SERVICE (Selected)

University of California, Irvine:

Paul Merage School of Business:

Member, Ad Hoc Committee on Changes in Faculty Workload (2022-).
Member, Executive Committee (2016-18). *Member*, Dean's Strategic Leadership Committee (2015-16).
Co-Chair, Strategic Planning-Scholarship Taskforce (2015). *Member*, Strategic Planning Project Team (2015).
Chair/Member, Merage School Dean Search Committees (2012-14).
Founding Faculty Director, MPAc Program (2012-17). *Chair*, MPAc Steering Master of Accounting Committees (2010-15).
Area Coordinator, Accounting (2006-07; 2010-11; 2015-18).
Faculty Chair, Merage School (2013-14). *Chair*, Faculty Advisory Committee (2006-07; 2012-13).
Founding Advisor, UCI Beta Alpha Psi Chapter (2010-12). *Faculty Mentor* (2009-20). *Presentation*, DLC (2009).
Member, EMBA/HCEMBA Steering Committee (2009-12). *Member*, Master's Program Committee (2009-10).
Chair/Member, Ad Hoc Promotion/Tenure Committees (2008; 2011; 2012; 2017(2); 2018; 2020; 2021; 2022).
Associate Dean for Undergraduate Business Programs (2007-09). *Member*, Ph.D. Committee (2005-06).
Member, Core Course Review Subcommittee (2006-07). *Member*, MBA Curriculum Innovation Committee (2005-06).

UCI:

Member, Council on Research, Computing & Libraries (2018-20). *Member*, Subcommittee on Computing (2019-20).
Member, Council on Undergraduate Admissions & Relations with Schools (2015-18).
Member, Divisional Senate Assembly (2006-07; 2013-14). *Member*, Rhodes/Marshall Scholarship Committee (2011).

UC Level:

Reviewer, MPAc Proposals from UC Riverside-Anderson School (2011) & UC San Diego-Rady School (2014; 2016; 2017).

American Accounting Association:

Chair/Elect/Past, New Faculty Consortium Committee (2016-19). *Host*, Annual Meeting New Member Program (2016-19).
Member, New Faculty Consortium Committee (2011-12). *Member*, Doctoral Consortium Committee (2011-12).
Vice President for Publications (2005-07); *VP-Elect* (2004-05). *Member*, Executive Committee (2004-07).
Member, Financial Accounting and Reporting Section (FARS), Mid-year Meeting Selection Comm. (2003-04).
Member, Accounting Program Leadership Group, Mid-year Meeting Program Committee (2003-04).
Member, FARS, Dissertation Award Committee (2001-02). *Member*, AAA Doctoral Fellowships Committee (1998-99).
Chair, Annual Meeting Program Advisory Committee (2000-01). *Member At-Large*, Program Advisory Committee (2002-03).
Section Liaison, FARS, Annual Meeting Program Advisory Comm. (1998-99).

University of Iowa:

Department of Accounting:

Department Executive Officer (2002-05). *Coordinator*, Faculty Recruiting (1997-2001).
Director, RSM McGladrey Institute of Accounting Education and Research (1998-2002).
Chair, Research Committee (1998-2002). *Member*, Ph.D. Committee (1996-2002).

Henry B. Tippie College of Business:

Member, Executive Committee (1999-2005).
Member, Steering Committee for AACSB Accreditation Maintenance (2002-04). *Member*, MBA Committee (1994-97).

University:

Member, Provost's Faculty Scholar Awards Selection Committee (1999; 2000).
Elected Representative, Faculty Senate (1998-2001). *Elected Representative*, Faculty Council (1998-2001).

Washington University, John M. Olin School of Business:

Member, BSBA, MBA, & Executive MBA Program Committees. *Faculty Sponsor*, Beta Gamma Sigma Chapter.

Other:

Participating Faculty, LIFEvest Financial Literacy Program (2016, 2017).
Member, Irvine Valley College Accounting Advisory Board (2016).
Volunteer, Beta Alpha Psi Project Homeless Connect. *Volunteer*, Free Lunch Program, Wesley Center.
Member, Governing Board, Aliber-Hillel Center for Jewish Student Life. *Treasurer*, Congregation Kol Am.

PROFESSIONAL ORGANIZATIONS (Selected)

American Accounting Association: *FARS*; Previous: *ATA*; *Auditing*; *International*; *Diversity*. AICPA; *Calif. CPA Society*.